

Twenty-Sixth Report of The Official Liquidator of:

**Clico (Bahamas) Limited
(In Liquidation)**

For the period from January 1, 2019 to June 30, 2019

CLICO (BAHAMAS) LIMITED

(In Liquidation)

Twenty-Sixth Report of the Official Liquidator (From January 1, 2019 to June 30, 2019)

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OFFICIAL LIQUIDATOR'S REPORT

To the Supreme Court of
the Commonwealth of The Bahamas
June 30, 2019

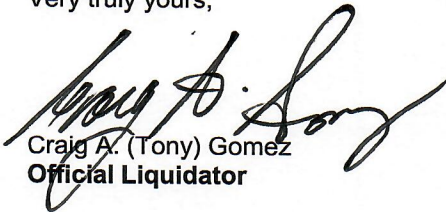
Dear Sir/Madam,

This is the Twenty-Sixth (26th) report of the Official Liquidator of Clico (Bahamas) Limited (In Liquidation) ("CBL"), which is intended for use by the Supreme Court of the Commonwealth of The Bahamas. This report sets out the steps taken by the Official Liquidator during the period January 1, 2019 to June 30, 2019, and should be read in conjunction with our previous reports issued to the Creditors.

The purpose of this document is to provide Creditors with an update on the matters disclosed in our previous reports and the conduct of the liquidation generally, as described on page 4 under the heading, "Steps Taken by The Official Liquidator".

A further update will be provided within the next six months. In the meantime, if you have any queries please contact the Liquidator at cgomez@bakertilly.bs.

Very truly yours,



Craig A. (Tony) Gomez
Official Liquidator

Glossary

Term	Definition
BAF	BAF Financial & Insurance (Bahamas) Ltd.
BIA	Bahamas Investment Authority
Bupa	Health Reinsurer
CBL	Clico (Bahamas) Limited (In Liquidation)
CEL	CLICO Enterprises Limited (In Liquidation)
General Counsel	Callenders & Co., the Liquidator's Bahamian Counsel from the start of the Liquidation to May 30, 2017 and Lennox Paton from May 30, 2017 to the present time
Clico Trinidad	Colonial Life Insurance Company (Trinidad) Limited
CLF	CL Financial Limited, Trinidad
Court	Supreme Court of the Commonwealth of The Bahamas
DIR	Department of Inland Revenue
GBM	Grand Bahama Millwork and Building Supplies Limited
I; Me	Craig A. (Tony) Gomez or any member of his (the Liquidation) team
ICB	Insurance Commission of The Bahamas
TCI	Turks & Caicos Islands
Munich Re	Term Policy Reinsurer
MoF	Ministry of Finance
Swiss Re	Life Reinsurer
The Official Liquidator	Craig A. (Tony) Gomez or any member of the Liquidator's team
WPC	Wellington Preserve Corporation
US Counsel	Gordon & Rees Scully Mansukhani

BACKGROUND AND BASIS OF APPOINTMENT

Clico (Bahamas) Limited (“CBL”) is a Bahamian Company, incorporated under the Companies Act, 1992, on May 10, 1960, as British Fidelity Assurance Limited. CBL’s name was changed to Clico (Bahamas) Limited on April 7, 2005. Clico (Bahamas) Limited operated branches in The Bahamas, Belize and the Turks & Caicos Islands. CBL’s parent company is Clico Holdings (Barbados) Limited. CBL’s ultimate parent company is CL Financial Limited (“CLF”), incorporated in the Republic of Trinidad & Tobago. CBL is registered to conduct insurance business within the Bahamas pursuant to Section 5(1) of the Insurance Act, Chapter 347.

Several months prior to the liquidation, CBL experienced cash flow problems as evidenced by its inability to pay US\$2.6M of claims in the Turks and Caicos Islands. CBL had no immediate plans or means to pay policy surrenders or maturities prior to the liquidation date.

Prior to the aforementioned claims and since 2003, CBL had advanced funds to CLICO Enterprises Limited (CEL). These advances were made by CBL apparently for the purpose of paying the ongoing expenses for CEL and for its subsidiaries investment properties. As at December 31, 2008, approximately US\$73M had been advanced to CEL (December 31, 2007 audited amount was \$57,010,248), and it is unlikely that this loan can be recovered at full value as CEL’s December 31, 2008 unaudited financial statements reflect assets of US\$108M and its liabilities are US\$129M, leaving a deficit, at that time, of US\$21M. Current market conditions and a series of litigious issues continue to place downward pressure on CBL’s ability to fully recover in the short-term.

Among the many concerns arising out of the transfer of funds to related parties was whether or not CBL circumvented Exchange Control Regulations in The Bahamas to:

- Purchase real estate in The Bahamas without regulatory approval;
- Purchase real estate outside The Bahamas without regulatory approval;
- Repatriate revenue without the approval of the Central Bank of The Bahamas;
- Transfer funds from CBL to persons outside The Bahamas.

As a result of various inter-company loans from CBL to its subsidiaries, CBL faced liquidity problems and was challenged to fund its daily operations. This, together with ongoing regulatory matters and concerns, in particular, the inter-company loan extended to CEL on February 24, 2009, resulted in CBL being placed into provisional liquidation.

On February 24, 2009, I appeared with General Counsel, The Insurance Commission of The Bahamas (“ICB”) (formerly Registrar of Insurance) and Counsel from the Attorney General’s Office before the Supreme Court of The Bahamas. The petition for the winding-up of CBL was presented to the Court and an Order was granted by Her Ladyship, the Honourable Justice Mrs. Cheryl Albury, appointing me as Provisional Liquidator, subject to court supervision. Further, it was ordered that the Liquidator be assisted by Callenders & Co. as General Counsel and that an insurance specialist be appointed to assist in the liquidation.

The Court ordered that a Notice of the Petition be published in the local gazette and a further hearing was scheduled for March 18, 2009, at which time the hearing of the Petition for a winding-up order of CBL would be heard. However, the mentioned date for the hearing was postponed to March 27, 2009.

I appeared with General Counsel before the Supreme Court of The Bahamas on March 27, 2009, on the application to place CBL into liquidation. The hearing was adjourned to April 7, 2009.

I appeared with General Counsel before the Supreme Court of The Bahamas on April 7, 2009, and an Order was granted by Her Ladyship the Honourable Justice Mrs. Cheryl Albury for the liquidation to be Court supervised, and that I, Craig A. (Tony) Gomez, be appointed Official Liquidator of CBL. I was authorized to appoint Callenders & Co. as General Counsel to assist me in the performance of my duties. On April 26, 2009, notices were published in the local gazettes in The Bahamas, to advertise the granting of the Order for the liquidation of CBL subject to the supervision of the Court.

STEPS TAKEN BY THE OFFICIAL LIQUIDATOR (for the period from January 1, 2019 to June 30, 2019)

1. I met with General Counsel at various times to discuss, in particular, CBL's claim in CEL's liquidation; the Demand on the CL Financial Guarantee and the Clico Suriname litigation.
2. I continued to oversee the collections of premiums payments from policyholders managed through BAF.
3. I continued to address the many questions and concerns of policyholders on a daily basis.
4. I continued the authorizing payments of life, Bupa's medical and death claims, in accordance with the Order of the Supreme Court, dated and filed on June 17, 2009 and the Order dated August 2, 2012.
5. I continued to advertise/market CBL's properties for sale.
6. At various times during the period, I communicated with Swiss Re (life reinsurer) and Bupa (the health reinsurer) on matters pertaining to policyholders.
7. I continue to pay to Swiss Re, one of Clico's reinsurers, monthly premiums due for the reinsurance of life policies.
8. I continue to process medical claims for the BUPA medical insurance policyholders and pay premiums due to them less commissions due to CBL.
9. I continue to pay premiums for the life insurance policies reinsured with Munich Re.
10. I continue to meet with the MoF regarding interim Government payouts to surrendered policyholders and assessing the active insurance policy portfolio.
11. I continued with the Fifth Government Payout to Creditors of records in New Providence.
12. I met with MoF to discuss the lease of Clico's buildings in New Providence and in Grand Bahama to the Government.
13. During March 2019, I met with the ICB to discuss various matters.
14. I continue to consult with General Counsel on the management of disputed major claims, including holding meetings to discuss the status of investigations and any potential recoveries from Mr. Lawrence Duprey and Mrs. Sylvia Baldini Officers and Directors, and to determine if any litigation was filed locally and/or abroad.
15. I continue to consult with General Counsel on the management of disputed major claims, including holding meetings to discuss the status of investigations and on the viability of pursuing CEL's claim in CL Financial Limited, Trinidad.
16. I completed the Twenty-Fifth (25th) Official Liquidator's Report and submitted the same to the Supreme Court for approval.
17. I compiled a report on death claims paid in The Bahamas during the period covered by this report. See Appendix 5.
18. I compiled a report on endowments claims paid in The Bahamas during the period covered by this report. See Appendix 6.
19. I compile a report of college funds claims paid in The Bahamas during the period covered by this report. See Appendix 7.

CONCERNS

- **Ongoing Operations**

I ensured that BAF provide the following functions to CBL's policyholders, in accordance with the terms of the Management Agreement:

- Collection of premiums;
- Processing of claims;
- Processing of salary deductions;
- Policy maintenance;
- Customer service.

I approved the payment of claims made, in accordance with the Court order for in-force policies, which included:

- BUPA Medical claim payments;
- Death claim payments for the in-force policies;
- Endowment payments;
- Premium refunds.

I ensured payment of the required premiums to CBL's three (3) Reinsurers:

- Bupa - health;
- Swiss Re - life; and
- Munich Re - life (term policies).

- **BAF Financial & Insurance (Bahamas) Ltd. (BAF)**

As stated in my previous report, I executed a management agreement with BAF for that Company to manage CBL's in-force life and pension policies.

Update since the Twenty-Fifth Report of the Official Liquidator

BAF continues to manage the life and pension policies on behalf of CBL to my satisfaction and that of the Clico policyholders.

- **Cancellation of All Medical Insurance Policies**

The cancellation of all medical insurance policies was completed. I continue to complete the payment process for the adjudicated policies at the date of the cancellation.

- **Reinsurers**

On a monthly basis, I reconciled Munich Re's monthly premium calculations and continue to make premium payments to them on the same.

I continue to communicate and make premium payments at various times during the month with the other reinsurers, namely, Swiss Re, the life reinsurer and Bupa, the medical reinsurer, on matters related to CBL's policyholders insured with them.

CONCERNS (continued)

- **The Fifth Interim payment to policyholders**

During this reporting period, I continued the Fifth Government Payout to Clico policyholders, amounting to \$8,498,061 consisting of 2,256 policyholders. I continued to contact policyholders who have not visited the office to receive payments due to them.

- **Ministry of Finance (MoF)**

During this reporting period, I communicated by telephone, emails and written correspondence with the Financial Secretary and the MoF to keep advised on matters affecting the liquidation and in particular, obtaining the assurance of continued payouts to policyholders, as agreed.

MoF has expressed interest in leasing CBL's buildings in New Providence and Grand Bahama. Discussions have been held on this matter and are continuing.

- **Insurance Commission of The Bahamas (ICB)**

I met with the ICB on one occasion during this reporting period and provided an update on the liquidation and its outstanding issues including the Interim Payout and the status of the active insurance portfolio managed by BAF.

- **Legal Matters**

- **Court Matters (Bahamas)**

During the period covered by this report, I attended Court to address Clico Suriname claim in CBL.

- **General Counsel**

During this reporting period, I attended Court with General Counsel to approve the Official Liquidator's Twenty-Fifth Report.

- **US Counsel**

I continued communications with US Counsel seeking to determine the best strategy to legally proceed against Mr. Lawrence Duprey.

- **Clico Suriname's Claim against CBL**

Clico Suriname ("Suriname") is claiming the sum of US\$18,734,202.97 from CBL pertaining to funds invested in annuities with CBL. The attorneys for Suriname, Sears & Co., have entered an action in the Supreme Court to have Suriname classified as a secured creditor. I have advised Sears & Co., through General Counsel that CBL would not proceed in this matter without obtaining Security for Cost.

Update since the Twenty-Fifth Report of the Official Liquidator

On February 7, 2019, Suriname was ordered to provide security for costs in the sum of \$100,000. Lennox Paton and Sears & Co have opened a joint account with Royal Bank of Canada and I am aware that this account is in the process of being funded by Suriname.

CONCERNS (continued)

- **Legal Matters (continued)**

- **Clico Guyana's Claim against CBL**

Clico Guyana ("Guyana") is claiming the sum of US\$34,069,961 from CBL pertaining to funds invested in annuities with CBL. I am requesting Security for Cost.

Update since the Twenty-Fifth Report of the Official Liquidator

At the date of this report, Guyana's attorneys, McKinney, Bancroft & Hughes, had taken no further action to advance this matter. I instructed General Counsel to write to Guyana's attorneys and advised that should we not hear from them in a reasonable time, I will ask the Court to dismiss this matter.

- **CL Financial Limited Guarantee**

During the period from December 2003 to December 2008, CBL made advances to CEL in the amount of \$73M. These funds were sent to various subsidiaries of CEL and other service providers on behalf of CEL to pay on-going expenses, inclusive of capital expenses, in particular to Wellington Preserve Corporation, a USA company. A substantial amount (US\$58m) of these advances were guaranteed in April 2008 by the parent company, CL Financial Limited in Trinidad. CEL has defaulted on its obligation to repay these funds and I am now actively pursuing the enforceability of the CL Financial (US\$58M) Guarantee to CBL.

In July 2017, the Attorney General of Trinidad & Tobago, acting on behalf of the Government of Trinidad, who was at this time, the largest shareholder of CL Financial, petitioned the High Court of Justice in Port of Spain, Trinidad, to place CL Financial in liquidation.

Update since the Twenty-Fifth Report of the Official Liquidator

- I have filed a claim in the CLF Liquidation, to admit CBL as a Secured Creditor and provided proof of debt based on a Guarantee agreement dated April 2008. Based on the Guarantee, CLF agreed that in consideration of CBL, from time to time, extending credit to CEL, that CLF guaranteed the repayment and discharge of all monies and liabilities due to CBL by CEL. It is my view that the CBL liquidation has a strong claim, which support the Liquidation incurring the likely significant costs of pursuing this claim and / or engaging via litigation.
- As at the date of this report, General Counsel and I are awaiting classification/ranking of CBL's claim in the CL Financial Liquidation.

- **Statement of affairs**

See Appendix 1 for the Estimated Statement of Financial Position (The Bahamas only) as at June 30, 2019.

- **Cash Receipts and Disbursements**

See Appendix 2 for the Statement of Cash Receipts and Disbursements (The Bahamas only) for the six months period ended June 30, 2019.

CONCERNS (continued)

- **TCI - Statement of affairs**

See Appendix 3 for the Estimated Statement of Position (Turks & Caicos only) as expected to rank as at June 30, 2019.

- **TCI - Cash Receipts and Disbursements**

See Appendix 4 for the Statement of Cash Receipts and Disbursements (Turks & Caicos only) for the six-month period ended June 30, 2019.

CONCLUSION

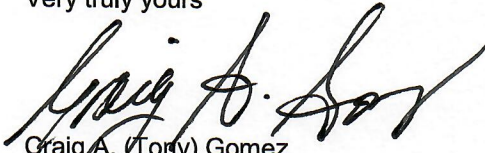
I continue to oversee the liquidation of CBL and ensure that policyholder's claims are processed and creditors of record receive payment as and when available. I continue to perform the accounting and policy administration functions and address policyholders' requests and concerns at Clico's office at Mt. Royal Ave.

I continue to make payments to policyholders on behalf of the Government when funds are provided to do so.

The primary challenges facing the liquidation continue to be as follows:

1. Funding the costs of the liquidation;
2. Liquidating amounts due to surrendered policyholders and creditors of record;
3. Depositing Lawrence Duprey and Sylvia Baldini;
4. Concluding a number of legal matters, primarily Clico Suriname and Clico Guyana;
5. Enforcement of the CL Financial Guarantee in the CL Financial liquidation;
6. Sale of CBL's properties;
7. Continuing interim Government Payouts;
8. Complete the transfer or disposal of the insurance portfolio of Turks & Caicos branch; and,
9. Complete the sale or liquidation of the insurance portfolio of the Bahamas branch.

Very truly yours



Craig A. (Tony) Gomez
Official Liquidator
Clico (Bahamas) Limited
(In Liquidation)
Nassau, Bahamas
June 30, 2019

**Clico (Bahamas) Limited
(In Liquidation)**

**Estimated Statement of Position
(The Bahamas only)**

As at June 30, 2019
(Expressed in Bahamian dollars)

ASSETS:

Due from Clico Enterprises	B\$15,533,954
Bonds (BEC, Government of The Bahamas and Student Loan)	4,524,713
Real estate	3,833,040
Short-term deposits (Royal Bank of Canada)	3,579,278
Loans due from policyholders	1,821,128
Cash at bank on hand (Appendix 2)	758,457
Security deposits	139,926
Reinsurance payments, made on behalf of TCI	65,491
Total assets	30,255,987

LIABILITIES

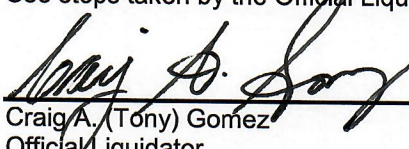
Due to policyholders, paid by Government	42,852,320
Policy and contract claims payable	18,559,862
Premium and real property taxes	1,535,877
Due to Clico TCI	8,069
	62,956,128

Future policies benefit reserves	
- Life	24,837,752
- Guarantee Retirement (Pension)	7,402,251
- Group Accident & Health	49,251
- Individual Accident & Health	32,953
- Life (Group)	991
	32,323,198

Total liabilities	95,279,326
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ESTIMATED DEFICIT/SHORTFALL **B\$(65,023,339)**

See steps taken by the Official Liquidator on Page 4.


 Craig A. (Tony) Gomez
 Official Liquidator
 CLICO Enterprises Limited
 (In Liquidation)
 Nassau, Bahamas

**Clico (Bahamas) Limited
(In Liquidation)**
**Statement of Cash Receipts & Disbursements
(The Bahamas Only)**

For the period from January 1, 2019 to June 30, 2019
(Expressed in Bahamian dollars)

OPENING CASH POSITION	B\$4,550,962
Receipts:	
Premiums collected	971,169
Funds received from life reinsurers to pay policy benefits	175,000
Interest on bonds - Government	10,705
Interest earned on time deposit	178
	1,157,052
Disbursements:	
Net funds received for surrendered policyholders paid by Government	3,098,252
Professional Fees	503,643
Claims paid from Reinsurers	324,460
Claims paid - Death (Appendix 5)	265,774
Reinsurance Premium Life - (Swiss Re)	250,000
License and Tax	154,728
Premium refund - funds received in error/intended policy not booked	74,408
Reinsurers Premium - Health (Bupa)	56,261
IT Services	47,999
Property tax	39,245
Claims paid - Endowment (Appendix 6)	28,500
Claims paid - College funds (Appendix 7)	23,000
Utility - Cable	15,440
Bank charges	14,402
Utility - Electricity	10,305
Repairs and maintenance	7,827
Utility - Telephone	7,804
Courier, newspaper add and advertising	5,367
Sundry (Travel, Fuel, miscellaneous)	5,095
Administrative Staff salary National Insurance contributions	4,798
Office Supplies (Printing, Cleaning, Drinking water)	4,674
Value Added Tax ("VAT")	3,330
Utilities - Water and Sewerage	2,828
Grand Bahama Power	724
Insurance	693
	4,949,557
CLOSING BALANCE	B\$ 758,457

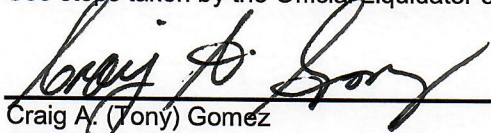
Clico (Bahamas) Limited
(In Liquidation)

Estimated Statement of Position
(Turks & Caicos only)

As at June 30, 2019
 (Expressed in United States dollars)

ASSETS:	
Due from Clico Enterprises Limited (cash advances)	US\$73,801,867
Cash held with FirstCaribbean International Bank	273,384
Fixed deposit held with FirstCaribbean International Bank (See Appendix 4)	225,687
Due from reinsurance	170,918
Other receivable	12,672
Due from related parties	6,693
Investment in Clico Enterprises Limited	5,000
Total assets	74,496,221
LIABILITIES:	
Executive Flexible Annuities Payable	US\$36,252,052
Death benefit payable	90,000
Reinsurance payments, Due to CBL	65,491
	36,407,543
Future policies benefit reserves	
- Life	478,946
- Annuities	4,810
- Accident & Health	2,445
	486,201
Total liabilities	36,893,744
ESTIMATED SURPLUS AS REGARDS MEMBERS	US\$37,602,477

See steps taken by the Official Liquidator on Page 4.



 Craig A. (Tony) Gomez
 Official Liquidator
 CLICO Enterprises Limited
 (In Liquidation)
 Nassau, Bahamas

**Clico (Bahamas) Limited
(In Liquidation)****Statement of Cash Receipts & Disbursements
(Turks & Caicos only)**

For the period from January 1, 2019 to June 30, 2019
(Expressed in United States dollars)

OPENING CASH POSITION	US\$307,440
Receipts:	
Premium collected	4,125
Interest earned on time deposit	514
	4,639
Disbursements:	
Employee severance	35,234
Reinsurance	3,211
Bank Charges	350
	38,795
CLOSING BALANCE	US\$273,284

CLICO (BAHAMAS)LIMITED (IN LIQUIDATION)

APPENDIX 5

Death Claims Paid

For the period January 1, 2019 to June 30, 2019

No.	Beneficiary	Policy No.	Policyholder	Amount
1	Restview Memorial Mortuary & Crematorium	400705	Death Claim - Payment for Idell Alleyne	3,500.00
2	Cherry Collie	400705	Death Claim - Payment for Idell Alleyne	6,500.00
3	Yvonne Gardiner	453464	Death Claim - Payment for Jeffery Gardiner	2,000.00
4	Vaughn O. Jones Memorial Center	7510179	Death Claim - Payment for Maryrean Beneby	1,000.00
5	Alfred Hanna	1000006077	Death Claim - Payment for Mildred Hanna	10,000.00
6	Tabitha Cartwright	1000013414	Death Claim - Payment Patrick Cartwright	10,000.00
7	Dottis Stockdale	1000015452	Death Claim - Payment for Egbert Stockdale	5,000.00
8	Gwendolyn Smith	1000016477	Death Claim - Payment for Charles Smith	4,278.00
9	Gwendolyn Smith	1000016477	Death Claim - Payment for Charles Smith	4,278.00
10	Restview Memorial Mortuary & Crematorium	1000016477	Death Claim - Payment for Charles Smith	5,722.00
11	Clico Bahamas Limited	1000017792	Death Claim - Payment for Phevon Thompson	1,073.93
12	Sylvia Wallace-White	1000019524	Death Claim - Payment for Jack White	4,378.00
13	Demeritte's Funeral Home	1000019524	Death Claim - Payment for Jack White	5,622.00
14	Clico Bahamas Limited	1000201552	Death Claim - Pament for Arthur McKinney	1,189.50
15	Woodlawn Gardens Cemetery	1000201552	Death Claim - Pament for Arthur McKinney	4,205.60
16	Ingrid McKinney	1000201552	Death Claim - Pament for Arthur McKinney	4,604.90
17	Rashanda Shanae Collie	1000202179	Death Claim - Payment for Henry Oscar Collie	10,000.00
18	Vinincia Strachan	1000455525	Death Claim - Payment for Marina Ingraham	5,000.00
19	Karen Belle	1300004562	Death Claim - Payment Kendal Belle	10,000.00
20	Doreen A. Rolle	1300005595	Death Claim - Payment for Sheila Iris Rolle	2,500.00
21	Theodore Rolle	1300005595	Death Claim - Payment for Sheila Iris Rolle	2,500.00
22	Bernadette Rolle Major	1300005595	Death Claim - Payment for Sheila Iris Rolle	2,500.00
23	Michelle P. Butler	1300005595	Death Claim - Payment for Sheila Iris Rolle	2,500.00
24	Barbara Deveaux	1300006057	Death Claim - Payment for Louise Evans	10,000.00
25	Sylvia Mackey	1300006123	Death Claim - Payment Pedro Mackey	10,000.00
26	Bloneva Johnson	1600000527	Death Claim - Payment for Hubert Johnson	5,000.00
27	East Sunrise Mortuary	1600000527	Death Claim - Payment for Hubert Johnson	5,000.00
28	Janet Charlton	1600002328	Death Claim - Payment for Euradicia Rahming	10,000.00
29	Clico Bahamas Limited	1600003223	Death Claim - Payment to Shandy Dawkins	5,381.64
30	Shawana Dawkins	1600003223	Death Claim - Payment to Shandy Dawkins	4,618.36
31	Restview Memorial Mortuary & Crematorium	1700005277	Death Claim - Payment for James Nairn	4,190.00
32	Sharon Nairn	1700005277	Death Claim - Payment for James Nairn	5,810.00
33	Evangelyn Smith	1700013271	Death Claim - Pament for Dawson Smith	10,000.00
34	Lakeview Memorial Gardens & Mausoleums	1800000012	Death Claim - Payment for Brendalee Knowles	1,856.68
35	Cedar Crest Crematorium	1800000012	Death Claim - Payment for Brendalee Knowles	8,143.32
36	Mary Ferguson	1800001244	Death Claim - Payment for Shedlock Bain	4,000.00
37	St. Ambrose Funeral Home	1800001244	Death Claim - Payment for Shedlock Bain	6,000.00
38	Evergreen Mortuary	1800006147	Death Claim - Payment for Romeo Burrows	4,470.00
39	Penny Burrows	1800006147	Death Claim - Payment for Romeo Burrows	5,530.00
40	Charette Moss	1800014445	Death Claim - Payment for Keith Moss (Pension)	2,307.47
41	Larentia Moss	1800014445	Death Claim - Payment for Keith Moss (Pension)	2,307.47
42	Sydlesa Major	1800014445	Death Claim - Payment for Keith Moss (Pension)	2,307.48
43	Larentia Moss	1800016050	Death Claim - Payment for Keith Moss	3,333.32
44	Sydlesa Major	1800016050	Death Claim - Payment for Keith Moss	3,333.34
45	Charette Moss	1800016050	Death Claim - Payment for Keith Moss	3,333.34
46	Restview Memorial Mortuary & Crematorium	1800017178	Death Claim - Payment for Felicia Deal	10,000.00
47	James Bodie	1900000357	Death Claim - Payment for Emmalline Taylor	10,000.00
48	Sherry Nixon	1900000506	Death Claim - Payment for Leona Russell	5,000.00
49	Dorcas Ferguson	321722	Death Claim - Payment for Eliakim D. Ferguson	1,000.00
50	Dottis Stockdale	454394	Death Claim - Payment for Dottis Stockdale	3,000.00
51	Fidelity Bank	501991	Death Claim - Payment for Sandra Belot	473.62

CLICO (BAHAMAS)LIMITED (IN LIQUIDATION)

APPENDIX 5

Death Claims Paid

For the period January 1, 2019 to June 30, 2019

No.	Beneficiary	Policy No.	Policyholder	Amount
52	Clico Bahamas Limited	501991	Death Claim - Payment for Sandra Belot	1,062.60
53	Clico Bahamas Limited	501991	Death Claim - Payment for Sandra Belot	2,642.57
54	Melony McPhee	501991	Death Claim - Payment for Sandra Belot	2,910.60
55	Ramon Rolle-Adams	501991	Death Claim - Payment for Sandra Belot	2,910.60
56	Ellen Dickenson	A0214386	Death Claim - Payment for Lincoln Dickenson	1,000.00
57	Ellen Dickenson	AI021724	Death Claim - Payment for Lincoln Dickenson	500.00
			GRAND TOTAL	\$ 265,774.34

CLICO (BAHAMAS)LIMITED (IN LIQUIDATION)**APPENDIX 6**

Endowment Paid

For the period January 1, 2019 to June 30, 2019

No.	Beneficiary	Policy No.	Amount
1	Brian Ferguson	1000015704	2,000.00
2	Carlton Knowles Sr.	1000018177	4,000.00
3	Denishka S. McIntosh	1300007055	4,000.00
4	Deon Rolle	1700008255	5,000.00
5	Dorcas Adderley	1800007335	2,000.00
6	Juliette Gaitor	1300005794	2,000.00
7	Nanette Scavella	1500001404	2,000.00
8	Sharron Clyde Total	1000017792	2,500.00
9	Stephen Rashad Rose Total	1900013289	5,000.00
			\$ 28,500.00

CLICO (BAHAMAS)LIMITED (IN LIQUIDATION)**APPENDIX 7**

College Funds Paid

For the period January 1, 2019 to June 30, 2019

No.	Beneficiary	Policy No.	Amount
1	Theadora Edgecombe	1800015943	4,000.00
2	Maud Evans	1800012879	5,000.00
3	Sharon Taylor	1520000359	5,000.00
4	Marion Saunders	1100001680	5,000.00
5	Rena Predelus	1200007709	4,000.00
			\$ 23,000.00