

**Clico (Bahamas) Limited
(In Liquidation)**

By Order of the Supreme Court of The Bahamas on February 24, 2009, Clico (Bahamas) Limited was placed into Provisional Liquidation. Craig A. (Tony) Gomez of Baker Tilly Gomez was appointed the Provisional Liquidator to wind up the Company.

A hearing of the Application for a Liquidation will be heard on March 18, 2009.

Clico (Bahamas) Limited's policyholders and customers are advised as follows:

- The Company is not conducting any new business.
- All branches in New Providence and Freeport, Grand Bahama have been closed.
- The Company's head office, located at Mt. Royal Avenue remains open for business with the Company's existing customers. The office hours are 8:30 am to 4:30 pm, Monday to Friday.
- Customers are encouraged to continue to make payments on their Life, Health and Pensions accounts.
- The Liquidator is preparing a financial package for Insurance providers in The Bahamas and will begin review of proposals from these Insurance providers for the assumption of the Company's Life, Health and Pension portfolios. It is the Liquidator's intention to have these portfolios transferred to the new Insurance provider as quickly as possible.
- The Liquidator wishes to ensure policyholders and employees of the Company that every effort will be made to protect their interests and assets of the Company.
- A Call Centre has been created to answer the policyholders' questions and to address their concerns. The Call Centre can be accessed through the Company's main telephone number at (242) 502-2400.

Craig A. (Tony) Gomez
Provisional Liquidator