

Twentieth Report of The Official Liquidator of

**Clico (Bahamas) Limited
(In Liquidation)**

For the period from January 1, 2016 to June 30, 2016

CLICO (BAHAMAS) LIMITED

(In Liquidation)

Twentieth Report of the Official Liquidator (From January 1, 2016 to June 30, 2016)

C O N T E N T S

	Page
Introduction	1
Definitions	1
Background and Basis of Appointment	2 - 3
Steps Taken by the Official Liquidator	4 - 5
Concerns	6 - 15
Conclusion	16
Statement of Assets at Estimated Realizable Values and Liabilities (The Bahamas Only)	Appendix 1
Statement of Cash Receipts and Disbursements (The Bahamas Only)	Appendix 2
Statement of Assets at Estimated Realizable Values and Liabilities (Turks & Caicos Only)	Appendix 3
Statement of Cash Receipts and Disbursements (Turks & Caicos Only)	Appendix 4
Medical claims paid for the period from January 1, 2016 to June 30, 2016 (The Bahamas Only)	Appendix 5
Death claims paid for the period from January 1, 2016 to June 30, 2016 (The Bahamas Only)	Appendix 6
Endowment policy pay-outs for the period from January 1, 2016 to June 30, 2016 (The Bahamas Only)	Appendix 7
Liquidator's public notice to policyholders (cancelling policies)	Appendix 8

CLICO (BAHAMAS) LIMITED

(In Liquidation)

Twentieth Report of the Official Liquidator (From January 1, 2016 to June 30, 2016)

C O N T E N T S

	Page
Liquidator's public notice to policyholders (Special Purpose Vehicle)	Appendix 9
Liquidator's public notice to creditors (New Providence payout)	Appendix 10
Liquidator's public notice to creditors (Grand Bahama payout)	Appendix 11
Proof of Debt Form	Appendix 12
Deed of Assignment	Appendix 13
Deed of Release	Appendix 14

INTRODUCTION

The Twentieth Report of the Official Liquidator of Clico (Bahamas) Limited ("CBL") is intended for use by the Supreme Court of the Commonwealth of The Bahamas. This report sets out the steps taken by the Official Liquidator during the period from January 1, 2016 to June 30, 2016.

DEFINITIONS

In this Report, the words and expressions hereunder shall mean, as follows:

"The Official Liquidator" means Craig A. (Tony) Gomez or any member of his (the Liquidation) team.

"I" or "Me" means Craig A. (Tony) Gomez or any member of his (the Liquidation) team.

"CBL" means Clico (Bahamas) Limited (In Liquidation).

"CEL" means Clico Enterprises Limited (In Liquidation).

"General Counsel" means Callenders & Co., the Liquidator's Bahamian Counsel.

"CBL's Suriname & Guyana Counsel" means Lennox Paton, the Liquidator's Bahamian Counsel for two specific Court actions.

"Court" means the Supreme Court of the Commonwealth of The Bahamas.

"WPC" means Wellington Preserve Corporation.

"ICB" means the Insurance Commission of The Bahamas.

"MOF" means the Ministry of Finance.

BACKGROUND AND BASIS OF APPOINTMENT

Clico (Bahamas) Limited (CBL) is a Bahamian Company, incorporated under the Companies Act, 1992, on May 10, 1960, as British Fidelity Assurance Limited. CBL's name was changed to Clico (Bahamas) Limited on April 7, 2005. Clico (Bahamas) Limited operated branches in The Bahamas, Belize and the Turks & Caicos Islands. CBL's parent company is Clico Holdings (Barbados) Limited. CBL's ultimate parent company is CL Financial Limited, incorporated in the Republic of Trinidad & Tobago. CBL is registered to conduct insurance business within the Bahamas pursuant to Section 5(1) of the Insurance Act, Chapter 347.

Several months prior to the liquidation, CBL experienced cash flow problems as evidenced by its inability to pay US\$2.6M of claims in the Turks and Caicos Islands. CBL had no immediate plans or means to pay policy surrenders or maturities prior to the liquidation date.

Prior to the aforementioned claims and since 2003, CBL had advanced funds to CLICO Enterprises Limited ("CEL"). These advances were made by CBL apparently for the purpose of paying the ongoing expenses for CEL and for its subsidiaries investment properties. As at December 31, 2008 approximately US\$73M had been advanced to CEL (December 31, 2007 audited amount was \$57,010,248), and it is unlikely that this loan can be recovered at full value as CEL's December 31, 2008 unaudited financial statements reflect assets of US\$108M and its liabilities are US\$129M, leaving a deficit of US\$21M. Current market conditions and a series of litigious issues continue to place downward pressure on CBL's ability to fully recover in the short-term.

Among the many concerns arising out of the transfer of funds to related parties was whether or not CBL circumvented Exchange Control Regulations in The Bahamas to:

- Purchase real estate in The Bahamas without regulatory approval.
- Purchase real estate outside The Bahamas without regulatory approval.
- Repatriate revenue without the approval of the Central Bank of The Bahamas.
- Transfer funds from CBL to persons outside The Bahamas.

As a result of various inter-company loans from CBL to its subsidiaries, CBL faced liquidity problems and was challenged to fund its daily operations. This, together with ongoing regulatory matters and concerns, in particular, the inter-company loan extended to CEL on February 24, 2009, resulted in CBL being placed into provisional liquidation.

On February 24, 2009, I appeared with General Counsel, The Insurance Commission of The Bahamas ("ICB") (formerly Registrar of Insurance) and Counsel from the Attorney General's Office before the Supreme Court of The Bahamas. The petition for the winding-up of CBL was presented to the Court and an Order was granted by Her Ladyship, the Honourable Justice Mrs. Cheryl Albury, appointing me as Provisional Liquidator subject to court supervision. Further, it was ordered that the Liquidator be assisted by Callenders & Co. as General Counsel and that an insurance specialist be appointed to assist in the liquidation.

BACKGROUND AND BASIS OF APPOINTMENT (continued)

It was also ordered that a Notice of the Petition be published in the local gazette and a further hearing was scheduled for March 18, 2009, at which time the hearing of the Petition for a winding-up order of CBL would be heard. However, the mentioned date for the hearing was postponed to March 27, 2009.

I appeared with General Counsel before the Supreme Court of The Bahamas on March 27, 2009, on the application to place CBL into liquidation. The hearing was adjourned to April 7, 2009.

I appeared with General Counsel before the Supreme Court of The Bahamas on April 7, 2009, and an Order was granted by Her Ladyship the Honourable Justice Mrs. Cheryl Albury for the liquidation to be Court supervised, and that I, Craig A. (Tony) Gomez, be appointed Official Liquidator of CBL, and I was authorized to appoint Callenders & Co. as General Counsel to assist me in the performance of my duties. On April 26, 2009, notices were published in the local gazettes in The Bahamas, to advertise the granting of the Order for the liquidation of CBL subject to the supervision of the Court.

STEPS TAKEN BY THE LIQUIDATOR (for the period from January 1, 2016 to June 30, 2016)

1. I met with General Counsel at various times to discuss, in particular, the sale of CBL's real estate; the Government Guarantee; CBL's claim in CEL's liquidation; the Demand on the CL Financial Guarantee and other matters in the liquidation.
2. I continued the collection of premiums from policyholders.
3. I continued to address the many questions and concerns of policyholders on a daily basis.
4. I continued the payment of claims, particularly medical and death claims in accordance with the Order of the Supreme Court, dated and filed on June 17, 2009 and the Order dated August 2, 2012.
5. I continued to advertise/market the Clico properties for sale.
6. I met with the Ministry of Finance to discuss a settlement of policyholder liabilities and a possible first interim pay-out to policyholders.
7. I met with my Liquidation Team on several occasions to discuss the details of the First Interim Payment to be funded by the Government.
8. I met with the Ministry of Finance to provide for their approval a First Interim Policyholders Payment Report and to discuss and finalize the strategy for the first Government pay out to policyholders.
9. I met with the Creditors' Committee to discuss the details of the First Interim payment, the incorporation of a new insurance company to hold the active policies of Clico and the selection of a reputable insurance company to manage the new company.
10. I produced and submitted the First Interim Payment Report to the Public Treasury so that checks could be produced for policyholders entitled to payment.
11. I advertised the names of policyholders in the newspapers (both in New Providence & Grand Bahama) who were entitled to payment from the Government.
12. I commenced the first interim payment to policyholders from funding received from The Bahamas Government in New Providence. Payment occurred at the Holy Cross Parish Hall on March 31st, April 1, April 2 and April 4th to the 6th, 2016.
13. I commenced the first interim payment to policyholders from funding received from The Bahamas Government in Grand Bahama. The Pay-Out occurred at Clico's office on April 8th and 9th, 2016.

-
14. Continued the first interim payment to policyholders from funding received from the Bahamas Government in New Providence at Clico's office at Mt. Royal Ave.
 15. I received a letter from Alfred Sears of the law firm of Sears & Co., representing Clico Suriname, requesting that, I as Official Liquidator, ensure that his client receive an interim payment from the Government funded pay-out.
 16. I met with the Insurance Commission of The Bahamas and discussed the strategy to transfer the policy portfolio to a new insurer and the policy administration, whereby, both matters are to be supported by a Government Guarantee.
 17. I met with the Ministry of Finance to discuss the proposed Government Guarantee, the transfer of CBL's active policy portfolio to a new insurance company to be incorporated.
 18. Followed up with CBL's Suriname & Guyana Counsel on Clico Suriname's claim against CBL.
 19. Followed up with CBL's Suriname & Guyana Counsel on Clico Guyana's claim against CBL.
 20. At various times during the month, I communicated with Swiss Re (life reinsurer) and Bupa (the health reinsurer) on matters pertaining to policyholders.
 21. I paid the Reinsurers monthly premiums for Swiss Re and Bupa.
 22. I prepared the monthly premium calculation and paid the same for CBL's reinsured life policies with Munich Re.
 23. I communicated with General Counsel on the completion of the Director's Writ.
 24. I communicated with General Counsel on the deposition of the former directors of CBL and Sylvia Baldini.
 25. The Trinidadian attorney filed the Claimant's Form and Statement of Case with Trinidad High Court of Justice.
 26. I communicated with US Counsel on the serving of the Directors Writ on Mr. Lawrence Duprey.

CONCERNS

- **Ongoing Operations**

CBL's daily operations for active policies are on-going, which consist of the following functions:

- Collection of premiums;
- Policy maintenance;
- Customer service;
- Policy assignments to Banks;
- Policy verifications;
- Certain pay-outs as ordered by the Court, for in forced policies, to include:
 - Medical claim payments;
 - Death claim payments for the in forced policies;
 - Endowment payments;
 - Premium refunds.
- Payment of monthly premiums to CBL's three (3) Reinsurers.
 - Bupa, health;
 - Swiss Re, life; and
 - Munich Re, life (term policies).

Active policyholders are being encouraged to continue making premium payments on their respective policies.

- **Insurance Commission of The Bahamas**

During the period covered by this report, I communicated with the ICB at various times on inquiries, which were received from policyholders regarding their cancelled and active policies. These matters were all addressed by the liquidation manager and I.

On June 28, 2016, I met with the ICB, to discuss the following matters:

- The government payout to policyholders;
- General update on CBL's liquidation;
- The business plan for the new insurance company (Coral Insurance Company Limited);
- The possible new manager for Coral Insurance Company Limited and;
- The actuarial valuation.

CONCERNS

- **CBL's selection of an Insurer and transfer of Portfolio**

The transfer of CBL's life, health and pension policies to a new insurer or the establishment of a new insurance company continues to be in abeyance until the Government Guarantee is secured.

I am continuing my communication with the Ministry of Finance with regard to the Government Guarantee. However, at the date of this report, I am still waiting on the Ministry of Finance to finalize the details of the Guarantee.

- **General Counsel**

On May 13, 2016, I met with General Counsel and following matters were discussed in the meeting:

- (a) Action against Mr. Lawrence Duprey to recover insurance company funds;
- (b) The deposition of CBL's former officers, directors and Mrs. Sylvia Baldini;
- (c) The actions against CBL by Roger Dean and Ernest McPhee;
- (d) The status of the service of the Director's Writs on CBL's former officers, directors and Mrs. Sylvia Baldini; and
- (e) CBL's claim in CEL's liquidation.

- **US Counsel**

During this reporting period, the Liquidation Manager and/or myself communicated with US Counsel on various matters in the liquidation in particular the serving of the Director's Writ on Mr. Lawrence Duprey and Mrs. Sylvia Baldini.

- **Actuary**

The Actuary's analysis of CBL's current state and along with the obvious financial impact of the medical policies on the insurance operations and available cash, and providing that a government guarantee is not received by the Official Liquidator shortly, the Actuary advised that the medical policies should be discontinued immediately.

CONCERNS

- **Reinsurers**

On a monthly basis, I continue to complete Munich Re's monthly premium calculations and payment of the same.

I continue to communicate and make monthly premium payments at various times during the month with the other reinsurers namely, Swiss Re, the life reinsurer and Bupa, the medical reinsurer, on matters related to CBL's policyholders insured with them.

- **Ministry of Finance**

Throughout the course of the liquidation, The Government of The Bahamas ("the Government") has advised me and stated publicly on several occasions that it intends to provide a guarantee to CBL to assist in the anticipated shortfall in the liquidation.

The Government Guarantee, as communicated to me, will provide the following among other benefits:

- (a) Death benefits will be settled in full;
- (b) Staff pension will be settled in full;
- (c) Surrendered policies will be settled in full;
- (d) Executive Flexible Premium Annuity holders and surrendered pension policies will be settled to a maximum of \$10,000.00 per policy and the balance will be supported by a 7, 10 or 15 year promissory note; and
- (e) Interest will be paid quarterly on the note.

During the course of various discussions, it was agreed that the Government would make a first interim payment to policyholders of record as at February 29, 2016, and that further, Baker Tilly Gomez, Chartered Accountants, would act as payout agent for the Ministry of Finance.

It was agreed that approximately \$14.3 million would be made available to some 4,728 policyholders. Payments to policyholders commenced on March 30, 2016 in New Providence and on April 8, 2016 in Grand Bahama. At the date of this report, some 3,533 policyholders had received approximately \$11.3 million of first interim payments.

CONCERNS

- **Ministry of Finance (continued)**

On May 2, 2016, I met with the Ministry of Finance to discuss the following matters:

- (a) Update on the First Interim Payment event to Policyholders.
- (b) Government Guarantee/Promissory Note.
- (c) Incorporation of Coral Insurance Company.
- (d) Selection of Directors for Coral Insurance Company.
- (e) Selection of Management Company for Coral Insurance Company.

Coral Insurance Company is anticipated to become the newly licensed Insurance Company that will hold the insurance portfolio of Clico (Bahamas) Limited.

- **Creditor's Committee**

On March 21, 2016 a Creditor's Committee was held and the following matter was discussed and approved by the committee:

- The First Interim payment to be funded by The Bahamas Government.

- **The First Interim payment to policyholders**

The First Interim payment to policyholders was held in Nassau, New Providence from March 31, 2016 to April at the Holy Cross Anglican Church parish hall and in Freeport, Grand Bahama on April 8, 2016 to April 9, 2016 at the Clico office. Public notices informing policyholders of the pay-out can be found at Appendix 8 to 11.

Policyholders qualifying for a payment had to complete a Proof of Debt form (see Appendix 12), a Deed of Assignment (see Appendix 13) which assigned the amount being paid at that time from Clico to the Government and a Deed of Release (see Appendix 14) which released Clico from the liability of the payment to the policyholders and made the debt payable from Clico to the Government.

Court Matters (Bahamas)

May 31, 2015

At this hearing the Court heard the following matter:

- The appointment of Lennox Paton as General Counsel for Clico Enterprises Limited and the sanction of payment of the Trinidadian stamp duty. The appointment was approved by the Court.

CONCERNS

Court Matters (Bahamas)

- **Judgments and litigation against CBL**

There is presently one (1) unsettled Judgment against CBL and two (2) outstanding litigation cases, all of which are over twenty (20) years old.

Ernest McPhee (2 actions)

On March 31, 2015, I discussed with General Counsel the matters with regard to the two (2) actions related to Ernest McPhee.

The old Judgments continue to affect the sale of certain of CBL's real properties. General Counsel is still addressing these old Judgments with a view to resolving all of the matters to enable us to proceed with the sales of CBL's properties.

Roger Dean

On July 3, 2015, I communicated with the former attorney for Mr. Dean, a former agency manager of Clico, with the regard to the quantification of the damages claimed by Mr. Dean and the same was received.

On July 24, 2015, I met with Mr. Dean regarding the details of his claim against CBL and to see if an equitable settlement could be achieved. However, after the discussion with Mr. Dean, I was unable to prove his claim for wrongful dismissal by CBL. Consequently, no agreement was reached.

- **Clico Enterprises Limited & Wellington Preserve Corporation**

US Counsel and Jenkins Realty have concluded the sale of all of the WPC properties that were available for sale. The remaining land was used for infrastructure development.

CONCERNS

- **Real Estate (continued)**

Vacant property on Mt. Royal Ave (Hawkins Hill)

The delay in concluding the sale of this property is due to a title defect. General Counsel is still addressing the matter with the proposed buyer's attorney.

On October 20, 2015, I was advised by General Counsel that the persons in the defect matter had all withdrawn any actions against the property and same were filed with the Court. However, as at the date of this report, Counsel for the buyer has not concluded its work.

Land and building in Freeport, Grand Bahama

Subsequent to the termination of the sale of this property due to the alleged title defects, the property has once again been placed on the market and we hope to have a new buyer shortly.

Land and building Mt. Royal Ave

General Counsel and I are addressing the title defects on this property to allow a successful sale of the property shortly.

The property defects are as follows:

- (1) A conveyance on Lot No. 2 could not be located to ascertain that the property is owned by CBL. Lot No. 2 is a part of the parking lot for one of the buildings.
- (2) Lot No. 3, is being leased from the government, this lot is a part of the parking lot for one of the buildings.

On July 8, 2015, I met with the realtor's to discuss the sale of the remaining properties. The sales of the remaining properties are challenged by the property defect. General Counsel and I continue to address this matter.

CONCERNS

- **Annuities with Clico Guyana and Clico Suriname**

I have received documents from Clico Guyana ("Guyana") and Clico Suriname ("Suriname"), representing claims amounting to US\$34,069,961 and US\$18,734,202.97, respectively.

On July 11, 2012, Lennox Paton, CBL's Suriname & Guyana Counsel, in the Clico Suriname matter sent a letter to Sears & Co. regarding their non-response to the letter sent to them on May 31, 2012, requesting Security for Cost, as Clico Suriname holds no asset in The Bahamas.

On the same day, July 11, 2012, CBL's Suriname & Guyana Counsel responded to Sears & Co's letters dated May 5, 2012 and June 21, 2012, advising Sears & Co. that Clico Suriname had not been admitted into CBL's liquidation as either a secured or unsecured creditor.

On September 27, 2012, CBL's Suriname & Guyana Counsel, received a letter from Sears & Co., with regard to Clico Suriname, at present, being an unsecured creditor in the CBL liquidation and that the only appeal that they would have, would be that Clico Suriname be classified as a secured creditor.

As at the date of this report, Sears & Co. has not responded to CBL's Suriname & Guyana Counsel's July 11, 2012 letter requesting security for cost in the Clico Suriname matter, sent to them on May 31, 2012.

On August 12, 2014, Lennox Paton, CBL's Suriname & Guyana Counsel, in the Clico Guyana matter, discussed with me a proposed letter to be sent to McKinney Bancroft & Hughes, Clico Guyana's Bahamian Counsel, requesting security for cost in the amount \$250,000.00, due to Clico Guyana not having any assets in The Bahamas. The security for cost must be posted prior to the commencement of any action from Clico Guyana. As at the date of this report, Clico's Guyana Counsel is still addressing the matter.

On June 17, 2015, I discussed with CBL's Suriname & Guyana Counsel with regard to a Summons received from Sears & Co. for me to attend Court. Counsel contacted Sears & Co. with regard to my appearance and I was subsequently advised that the matter was solely for the ICB and there was no need for me to attend the hearing.

CONCERNS

- **CL Financial Guarantee**

Between the periods from December 2003 to December 2008, CBL made advances to CEL in the amount of \$73M, these funds were sent to various subsidiaries of CEL to pay on-going expenses, inclusive of capital expenses in particular to Wellington Preserve Corporation, a USA company.

These advances were guaranteed in April 2008 by the parent company, CL Financial Limited in Trinidad.

CEL had defaulted on their obligation to repay funds and I am now actively pursuing the enforceability of the CL Financial's (US\$58M) Guarantee to CBL. General Counsel and I are deciding further actions on the Demand Letter to enforce the CL Financial Guarantee.

On September 17, 2015, General Counsel received a letter from Mr. Duprey's attorney via my Trinidadian Attorney, requesting certain information and the same was sent to me. The letter was requesting the following information:

- The written or otherwise, terms of the agreement between CBL and Clico Enterprises Limited ("CEL").
- What funds paid by CBL to CEL are guaranteed by this guarantee?
- Over what period were the funds paid to CEL?
- The purpose(s) for which the funds were provided?
- Whether the funds could be used freely by CEL for transfer to its subsidiaries and other investments.

On October 13, 2015, I responded to General Counsel with regard to the requested information and General Counsel sent the information to the Trinidadian Attorney for delivery to Mr. Duprey's Attorney.

On October 22, 2015, General Counsel and I had a teleconference with the Trinidadian Attorneys to discuss matters in CL Financial Guarantee action.

On October 22, 2015, the Trinidadian Counsel communicated with the attorney for Mr. Duprey, requesting a response to the pre-action protocol letter sent to them on July 31, 2015.

On December 4, 2015, the Trinidadian Counsel filed CBL's Claimant's Claim Form and the Statement of Claim in Trinidad High Court of Justice in Trinidad for the CL Financial Guarantee matter.

CONCERNS

- **Writ of Summons against the Directors and Sylvia Baldini**

On October 27, 2015, General Counsel liaised with a Barbadian attorney on the service of the Directors' Writ on Mrs. Karen Gardier and charges for the services.

On November 26, 2015, I communicated with General Counsel on the payment to the Barbadian attorney for the service of the Directors' Writ on Mrs. Karen Gardier.

- **Statement of affairs**

See Appendix 1 for the statement of assets at estimated realizable values and liabilities as expected to rank as at June 30, 2016.

- **Cash Receipts and Disbursements**

See Appendix 2 for the statement of cash receipts and disbursements for the period.

- **Notes to Appendix 1 and 2**

As at the date of this report, CBL had \$9,321,487 in its bank accounts, which is a major concern in the liquidation. Professional fees, medical and death claims, coupled with the staff, building and operational expenses have to be paid on a regular basis (daily and monthly). There continues to be a depletion of the available funds as a result of the payments of the aforementioned expenses. I will continue to monitor cash flow.

- **Clico Belize**

The winding-up of Clico Belize has been concluded and we now await the final documents and Court Order from the Belize Liquidator.

- **Sale of TCI's Portfolio**

During the reporting period, I have been in discussion with two (2) Licencees in Turks & Caicos Islands on the sale of the TCI portfolio. These licencees, who are also licensees in The Bahamas, have advised that they are interested in the portfolio. I have received executed confidentiality agreements and I am continuing my discussions on the sale, with these parties. In the meantime, I am seeking other parties in The Bahamas and Turks & Caicos Islands who may be interested in the portfolio.

CONCERNS

- **TCI - Statement of affairs**

See Appendix 3 for the statement of assets at estimated realizable values and liabilities as expected to rank as at June 30, 2016.

- **TCI - Cash Receipts and Disbursements**

See Appendix 4 for the statement of cash receipts and disbursements for the period.

CONCLUSION

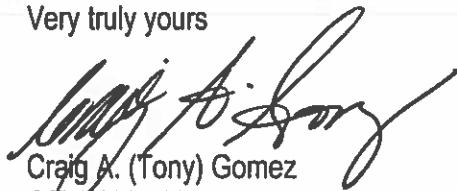
From an operational perspective, I will continue to process policyholder's claims; maintain CBL's insurance offices in New Providence, Grand Bahama and Turks & Caicos; perform the accounting and policy administration functions and address policyholders' requests and concerns while performing other functions considered necessary in the circumstances, all in an effort to continue to progress the liquidation to an orderly and proper conclusion. In doing so, among other actions and requests, I am encouraging policyholders to continue to make premium payments so as to maintain a current status of their respective policies with CBL.

I will continue to identify assets and when possible, realize maximum values of the said assets for the benefit of creditors.

The primary challenges facing the liquidation continue to be as follows:

1. Transfer of the life, health and pension policies to a qualified licensee in The Bahamas;
2. Finalizing the Government guarantee, or funding, to support the policy assets for the possible sale of the portfolio;
3. Maintaining a sufficient asset base necessary to transfer the policy portfolio to a new insurance provider;
4. Funding the costs in the Liquidation;
5. Deposing the former Directors of CBL and Sylvia Baldini;
6. Tracking assets considered to be the property of CBL;
7. Realizing assets to satisfy creditors;
8. Sale of the Turks & Caicos policies; and
9. Enforcement of the CL Financial Guarantee.

Very truly yours



Craig A. (Tony) Gomez
Official Liquidator
Clico (Bahamas) Limited
(In Liquidation)
Nassau, Bahamas
June 30, 2016

Appendix 1

Clico (Bahamas) Limited
(In Liquidation)
Statement of Assets at Estimated Realizable Values
And Liabilities As Expected to Rank
(The Bahamas only)

As at June 30, 2016
(Expressed in Bahamian dollars)

ASSETS:

Due from Clico Enterprises Limited	B\$15,533,954
Short-term deposits - Royal Bank of Canada	5,577,205
Bonds - (BEC, Government of The Bahamas and Student Loan)	4,524,713
Real estate	4,123,120
Loans due from policyholders	3,986,892
Cash at Bank - RBC	3,754,282
Security deposits	139,926
Total assets	37,640,092

LIABILITIES:

Policy and contract claims payable	39,827,090
Due to Government (pay-out)	10,903,319
Future policies benefit reserves - Life	24,858,094
Future policies benefit reserves - Guaranteed Retirement (Pension)	10,348,729
Premium taxes	1,262,637
Real property taxes	195,804
Future policies benefit reserves - Accident & Health	69,978
Future policies benefit reserves - Accident & Health (Group)	46,746
Due to Clico TCI (funds from Swiss Re, life reinsurer)	8,069
Future policies benefit reserves - Life (Group)	1,569
Total liabilities	87,522,035

ESTIMATED LOSS AS REGARDS MEMBERS **B\$(49,881,943)**

Clico (Bahamas) Limited
(In Liquidation)
Statement of Cash Receipts & Disbursements
(The Bahamas Only)

For the period from January 1, 2016 to June 30, 2016
 (Expressed in Bahamian dollars)

OPENING CASH POSITION **B\$3,038,337**

Receipts:

Premiums collected	2,822,537
Reinsurance benefit received to pay claim (Swiss Re)	626,556
Interest on bonds - BEC	281,451
Loan payments collected	49,550
Rent collected	17,500
Interest on bonds - Government	11,868
Interest earned on time deposits	4,606
	3,814,068

Disbursements:

Reinsurance benefit paid (Swiss Re)	640,915
Professional fees	611,132
Claims – medical (appendix 5)	372,404
Reinsurance Premium - Life (Swiss Re)	312,644
Premium refund - funds received in error/intended policy not booked	253,172
Administration staff salaries and National Insurance	218,384
Claims – death (appendix 6)	193,695
Claims – endowment (appendix 7)	112,549
IT services	99,688
Security services	73,760
Reinsurance benefit paid (Bupa)	50,398
Bank charges	22,714
Utility – cable and internet	21,121
Utility – telephone	19,129
Interim payment logistic expenses	16,833
Repairs and Maintenance	15,332
Utility – electricity	12,327
Office supplies	9,609
Value Added Tax (“VAT”)	8,678
Balance carried forward	3,064,484

Appendix 2
(continued)

**Clico (Bahamas) Limited
(In Liquidation)**

**Statement of Cash Receipts & Disbursements (continued)
(The Bahamas Only)**

For the period from January 1, 2016 to June 30, 2016
(Expressed in Bahamian dollars)

Balance brought forward	B\$3,064,484
Sundry	8,455
Legal fees	7,688
Interest earned and transferred to time deposits	4,606
Reinsurance Premium - Life (Munich Re)	2,866
Grand Bahama Power	2,579
Utilities - water and sewage	1,689
Insurance	1,689
Advertising	1,648
Courier	848
Realtor commission	800
Grand Bahama Utility	771
	<hr/>
	3,098,123
	<hr/>
CLOSING BALANCE	B\$3,754,282

Clico (Bahamas) Limited
(In Liquidation)
Statement of Assets at Estimated Realizable Values
And Liabilities As Expected to Rank
(Turks & Caicos only)

As at June 30, 2016
(Expressed in United States dollars)

ASSETS:

Due from Clico Enterprises Limited (cash advances)	US\$73,801,867
Cash held with FirstCaribbean International Bank	470,314
Fixed deposit held with FirstCaribbean International Bank	222,060
Due from related parties	6,693
Investment in Clico Enterprises Limited	5,000
Total assets	74,505,934

LIABILITIES:

Executive Flexible Annuities Payable	36,252,052
Future policies benefit reserves - Life	410,677
Death benefit payable	90,000
Future policies benefit reserves - Pension	8,803
Future policies benefit reserves - Accident & Health	837
Total liabilities	36,762,369

ESTIMATED SURPLUS AS REGARDS MEMBERS

US\$37,743,565

Clico (Bahamas) Limited
(In Liquidation)
Statement of Cash Receipts & Disbursements
(Turks & Caicos only)

For the period from January 1, 2016 to June 30, 2016
(Expressed in United States dollars)

OPENING CASH POSITION **US\$534,748**

Receipts:

Premium collected	10,205
Interest earned on Certificate of Deposit	399
	<hr/>
	10,604

Disbursements:

Reinsurance – Swiss Re	31,882
Professional fees	20,000
Administration staff salaries	14,682
Rent	6,900
National Insurance	832
Bank Charges	343
Interest earned and transferred to Certificate of Deposit	399
	<hr/>
	75,039

Closing balance **US\$470,314**

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

No.	Date	Payee	Policy No.	Amount Paid
1	01/04/2016	Princess Margaret Hospital	100002849-Stephanie Stuart	\$360.00
2	01/04/2016	Princess Margaret Hospital	100005186 - Delano Moxey	\$1,824.16
3	01/07/2016	Dr. Linda Moxey Brown	1200002962	\$535.52
4	01/07/2016	Jacqueline Carey	502231	\$200.00
5	01/07/2016	Jacqueline Carey	502231	\$110.00
6	01/07/2016	Jacqueline Carey	502231	\$59.40
7	01/07/2016	Dr. Tyrone Bartlette	1000199943-GINA SHANESE JOHNSON	\$188.58
8	01/07/2016	Dr. Tyrone Bartlette	1800012892-GLENDA BERNADETTE ROBERTS	\$94.84
9	01/07/2016	Marcia Anastasia Hutchinson	1000200159	\$238.75
10	01/07/2016	Sandra Evans	1200002715	\$195.00
11	01/07/2016	Sherry Janet Pinder	1300004963	\$75.00
12	01/07/2016	Deborah Hanna	1500000228	\$102.04
13	01/07/2016	Stafford Junior Moss	1700006939	\$50.00
14	01/07/2016	John Yul Forbes	1800003446	\$117.93
15	01/07/2016	McCartney's Pharmacy	1300004888-DWIGHT BRADLEY KING	\$117.52
16	01/07/2016	Marilyn Munroe	1800004106	\$298.46
17	01/07/2016	Reba Moxey	1800004931	\$1,676.16
18	01/07/2016	Roderick Pinder III	1900012723	\$36.00
19	01/07/2016	Jennifer Joycelyn Bodie	1900012795	\$126.82
21	01/07/2016	Sherry Janet Pinder	1300004963	\$360.00
22	01/07/2016	Mario Willard Owen Burrows	1000011482	\$75.00
23	01/07/2016	McCartney's Pharmacy	1800004106-MARILYN MUNROE	\$25.20
24	01/07/2016	McCartney's Pharmacy	1500000572-MARGARET WILLIAMS	\$32.00
25	01/07/2016	McCartney's Pharmacy	1500000572-MARGARET WILLIAMS	\$112.00
26	01/07/2016	McCartney's Pharmacy	1800011576-DENISE MELVERN KNOWLES-DAVIS	\$175.20
27	01/07/2016	McCartney's Pharmacy	1000010054-CLEMENTINA BRAYNEN	\$96.80
28	01/07/2016	McCartney's Pharmacy	G000000031-WENDY WILLIAMS	\$108.00
29	01/07/2016	Cardiothoracic & Vascular Institute	1200003243-MARIA PATRICE BRATHWAITE	\$2,836.20
30	01/07/2016	Eastern Medical Clinic	1000018891-IRWIN LIVINGSTON RAHMING	\$150.00
31	01/07/2016	Jacqueline Carey	502231	\$10.15
32	01/07/2016	McCartney's Pharmacy	1500001087-OLYMPIA PEARCE	\$62.80
34	01/07/2016	Poinciana Medical Centre	1000013202	\$129.72
35	01/07/2016	Poinciana Medical Centre	1000013202	\$113.00
36	01/07/2016	Oncology Consultants Limited	1000010054 Clementina Braynen	\$113.00
37	01/07/2016	Poinciana Medical Centre	MEDICAL	\$75.00
38	01/15/2016	Oscar Soca MD	1900013127 (Patrick Romer)	\$3,872.21
39	01/18/2016	Mary Ferguson	1800001243	\$775.00
41	01/19/2016	Nicole Hanna	1800011669	\$654.77
42	01/20/2016	Clarence Williams	1000002523	\$473.62
44	01/20/2016	Juliette Brown	1800001378	\$500.00
46	01/20/2016	Ricardo Higgs	1000199419 - Ricardo Higgs	\$75.00
47	01/20/2016	Andrea Patricia Major	1000199454	\$284.65
48	01/20/2016	Dwight Bradley King	1300001888	\$91.00
49	01/20/2016	Richard Rolle	1700003126	\$75.00
50	01/20/2016	Juliette Brown	1800001378	\$314.71
51	01/20/2016	Coral Elvecia Huyler	1800013063	\$4.72
52	01/20/2016	Portia Rolle Ingraham	1800013263	\$90.00
53	01/20/2016	Roderick Harcourt Pinder III	1900012723	\$98.80

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

54	01/20/2016	Petronah Moncur	501242	\$40.00
55	01/20/2016	Jacqueline Carey	502231	\$88.00
56	01/20/2016	Fourth Terrace Diagnostic	1000200962-CYNthia Bastian	\$2,098.50
57	01/20/2016	Fourth Terrace Diagnostic	1000015766 - Clothilde McGarrell	\$720.00
58	01/20/2016	Family Medical Centre	1800011315 - Isla Deane	\$135.00
59	01/20/2016	McCartney's Pharmacy	501242 - Petronah Moncur	\$21.20
60	01/20/2016	Kelso Medical Laboratory	1000199459 - Andrea Patricia Major	\$144.00
61	01/20/2016	Dr. Nicholas Fox	1000200962-Cynthia Bastian	\$158.50
62	01/20/2016	Dr. Charles Johnson	501242-PETRONAH MONCUR	\$75.00
63	01/20/2016	Dr. Charles Johnson	1000199164- Willie Moss	\$140.00
64	01/20/2016	Chesapeake Comprehensive Care	1000010054 - Clementina Braynen	\$88.00
66	01/21/2016	McCartney's Pharmacy	501242-PETRONAH MONCUR	\$28.72
67	01/21/2016	Dr. Charles Johnson	501242-PETRONAH MONCUR	\$75.00
68	01/21/2016	Dr. Kirtland Culmer	1800013435-ENAMAE THELMA COX	\$99.00
69	01/21/2016	Doctor's Hospital	1800013435-ENAMAE THELMA COX	\$358.40
70	01/21/2016	Dr. Tyrone Bartlette	1800012892-glenda roberts	\$75.00
73	01/21/2016	Barbara Mae Reckley	1600002526	\$230.00
74	01/21/2016	Marilyn Munroe	1800004106	\$108.75
75	01/21/2016	Reba Moxey	1800004931	\$1,736.96
76	01/21/2016	Doctor's Hospital	1600000392 - Edith Roach	\$3,000.00
77	01/21/2016	McCartney's Pharmacy	1000010054 - Clementina Braynen	\$205.20
78	01/21/2016	Eastern Medical Clinic	1800011470-Carmin Missick	\$75.00
79	01/21/2016	Dr. Tyrone Bartlette	1000199943 - Gina Shanese Johnson	\$106.80
80	01/21/2016	Family Medical Centre	1300004113 - Francilda Altheir Cargill	\$344.00
81	01/21/2016	The Cancer Centre Bahamas	1800004106 - Marilyn Munroe	\$7,702.30
82	01/21/2016	The Cancer Centre Bahamas	1800004106 - Marilyn Munroe	\$1,656.26
83	01/21/2016	Dr. Patrick Cargill	1800008382- Garland Cooper Sr.	\$1,136.00
85	01/22/2016	Fourth Terrace Diagnostic	1000198628-ELDENA MILLER	\$288.10
86	01/22/2016	Juliette Brown	1800001378	\$75.00
87	01/22/2016	Juliette Brown	1800001378	\$75.00
88	01/22/2016	Juliette Brown	1800001378	\$48.00
89	01/22/2016	Juliette Brown	1800001378	\$188.00
90	01/22/2016	Ricardo Rolle	1700003126	\$12.40
91	01/22/2016	Chavron Dames	1700002485	\$122.00
92	01/22/2016	Chavron Dames	1700002485	\$32.03
93	01/22/2016	Chavron Dames	1700002485	\$20.00
94	01/22/2016	Chavron Dames	1700002485	\$105.20
95	01/22/2016	Mary Moxey	1000198993	\$126.37
96	01/22/2016	Eldena Miller	1000198628	\$330.30
97	01/22/2016	Eldena Miller	1000198628	\$87.00
98	01/22/2016	Majorie Albury	1000017511	\$343.02
99	01/22/2016	Majorie Albury	1000017511	\$375.18
100	01/22/2016	Majorie Albury	1000017511	\$104.40
101	01/22/2016	Majorie Albury	1000017511	\$44.00
102	01/22/2016	Majorie Albury	1000017511	\$249.80
103	01/22/2016	Majorie Albury	1000017511	\$75.00
104	01/22/2016	Majorie Albury	1000017511	\$75.00
105	01/22/2016	Angelo Demetruis Rolle Sr.	1000011148	\$41.50
107	01/22/2016	Majorie Albury	1000017511	\$438.35
110	01/27/2016	Bernestine Grenetha Adderley	1800010470	\$96.80

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

111	01/27/2016	Bernestine Grenetha Adderley	1800010470	\$93.60
112	01/27/2016	Bernestine Grenetha Adderley	1800010470	\$80.00
113	01/27/2016	Dr. Tyrone Bartlette	1800007005-magnolia brown	\$158.84
114	01/27/2016	Terrcita Miller	502944	\$4,943.00
116	01/27/2016	Eldena Miller	1000198628 - Eldena Miller	\$75.00
117	01/27/2016	Deborah Hanna	1500000228 - Deborah Hanna	\$223.68
118	01/27/2016	Magnolia Brown	1800007005	\$84.80
119	01/27/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$130.08
120	01/27/2016	Jacqueline Margaret Armbrister	1800014072 - Jacqueline Margaret Armbrister	\$82.28
121	01/27/2016	Jacqueline Margaret Armbrister	1800014072 - Jacqueline Margaret Armbrister	\$3.60
122	01/27/2016	Terrcita Miller	502944	\$1,600.00
123	01/27/2016	Princess Margaret Hospital	1800014072 - Jacqueline Margaret Hospital	\$20.00
124	01/27/2016	McCartney's Pharmacy	1800011576-Denise Melvern Knowles-Davis	\$35.60
125	01/27/2016	McCartney's Pharmacy	1000199402- Brenda Moore	\$46.80
126	01/27/2016	McCartney's Pharmacy	1000199402 - Brenda Moore	\$25.20
127	01/27/2016	McCartney's Pharmacy	1500001087-Clemeth Bernita Pearce	\$62.80
128	01/27/2016	Eastern Medical Clinic	1800011470-Carmin Missick	\$75.00
129	01/27/2016	Dr. Tyrone Bartlette	1800007005-magnolia brown	\$104.42
130	01/27/2016	Dr. Tyrone Bartlette	1000199943 - Gina Shanese Johnson	\$184.20
131	01/27/2016	Dr. Tyrone Bartlette	1300005953	\$158.84
132	01/27/2016	Dr. Tyrone Bartlette	1300005953	\$182.84
133	01/27/2016	Oncology Consultants Limited	1000010054 Clementina Braynen	\$251.00
134	01/28/2016	Baptist Outpatient Services	1300001319	\$5,514.00
135	01/28/2016	Mario Willard Owen Burrows	1000011482- Janeice Owneisha Burrows	\$60.00
136	02/03/2016	Winne Mae Rolle	1000003771	\$60.00
137	02/05/2016	Kidney Centre	1200003243-MARCIA PATRICE BRATHWAITE	\$5,482.08
138	02/08/2016	Winnie Mae Rolle	1000003771	\$60.00
141	02/08/2016	Julian Newbold	1800001379 -	\$31.26
142	02/08/2016	Victoria Laing	1800001702	\$174.00
143	02/08/2016	Fourth Terrace Diagnostic	1800005447 - Judy Munroe	\$283.00
144	02/08/2016	Fourth Terrace Diagnostic	1800005447 - Judy Munroe	\$197.00
145	02/08/2016	Fourth Terrace Diagnostic	1000199459 - Andrea Patricia Major	\$77.60
146	02/08/2016	Advanced Family Medicine	1000198932 - Vanria Rolle	\$360.00
147	02/08/2016	The Ladies Medical Center	1800001379-JULIAN NEWBOLD	\$72.94
148	02/08/2016	Doctor's Hospital	1200003243 - Maria Patrice Brathwaite	\$6,094.95
149	02/08/2016	McCartney's Pharmacy	1000010054 - Clementina Braynen	\$49.20
150	02/08/2016	McCartney's Pharmacy	1800011576 - Denise Melvern Knowles -Davis	\$63.60
151	02/08/2016	Dr. Tyrone Bartlette	1300005953	\$158.84
152	02/08/2016	Dr. Tyrone Bartlette	1800012892	\$75.00
153	02/08/2016	Rita Marie Ramsay	G000000251	\$231.35
154	02/08/2016	Majorie Albury	1000017511	\$376.81
155	02/08/2016	Brenda Moore	1000199402	\$40.00
156	02/08/2016	Marcia Anastasia Hutchinson	1000200159	\$190.75
157	02/08/2016	Delmorine Smith	1000201532	\$300.00
158	02/08/2016	Deborah Shantel Duncan	1200005158	\$128.36
159	02/08/2016	Roscoe Henry Weech	1510000152	\$1,829.76
160	02/08/2016	Back to Health	1000199459-Andrea Patricia Major	\$161.35
161	02/08/2016	Dr. Tyrone Bartlette	1800007005	\$158.84
162	02/08/2016	Katherin Williams	1200003598 - Medical	\$210.00
163	02/08/2016	Judy Louise Bosfield	1000200928 - Medical	\$406.94

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

164	02/08/2016	Nellie Marshall	1000198624	\$2,371.23
165	02/08/2016	Dr. Tyrone Bartlette	1800007005 - Magnolia Brown	\$94.84
166	02/08/2016	Princess Margaret Hospital	1000198624 - Nellie MARshall	\$3,958.55
167	02/09/2016	Francilda ALtheir Cargill	1300004113	\$67.70
168	02/09/2016	Renalmed Associates Ltd.	1200003243- Maria Patrice Brathwaite	\$2,080.00
171	02/09/2016	The Cancer Centre Bahamas	1800004106 - Marilyn Munroe	\$7,459.67
172	02/09/2016	Rita Marie Ramsay	G000000251	\$138.84
173	02/09/2016	Victoria Laing	1800001702	\$121.50
174	02/09/2016	Marilyn Munroe	1800004106	\$192.50
175	02/09/2016	Doctor's Hospital	1200003243 - Maria Patrice Brathwaite	\$12,511.39
176	02/09/2016	Cardiothoracic & Vascular Institute	1200003243-MARIA PATRICE BRATHWAITE	\$5,163.69
177	02/09/2016	Anaesthesia Associates Medical Group	1200003243-Maria Patrice Brathwaite	\$1,920.00
178	02/09/2016	Renalmed Associates Ltd.	1200003243 - Maria Patrice Brathwaite	\$1,040.00
179	02/09/2016	McCartney's Pharmacy	501242-Petronah Moncur	\$61.92
180	02/09/2016	Princess Margaret Hospital	1800008421-Melvina Williams	\$900.00
181	02/09/2016	Doctor's Hospital	1300010073-Karen Valerie Marsh	\$232.81
182	02/09/2016	Doctor's Hospital	1000199970 - Paula Atasha Clarke	\$4,451.39
183	02/09/2016	Leola Wilchombe	1200002916 - Medical	\$60.00
184	02/09/2016	Yorlette Paquita Uriz	1000200656 - Medical	\$35.00
185	02/11/2016	Alicia A. Archer	Retainer Fee	\$500.00
186	02/11/2016	Danley Flowers	1800004157	\$82.56
187	02/11/2016	Princess Margaret Hospital	1000005186	\$3,716.98
188	02/11/2016	Marilyn Munroe	1800004106	\$3,189.60
189	02/11/2016	Melvina Williams	1800008421	\$4.51
190	02/11/2016	Andrew Hamilton Aitken	1000200668	\$236.80
191	02/11/2016	Marcia Hutchinson	1000200159	\$18.25
192	02/11/2016	Marcia Hutchinson	1000200159	\$191.45
194	02/11/2016	Princess Margaret Hospital	1800008421	\$835.49
195	02/12/2016	Khader Alikhan	1510000056	\$27.48
196	02/12/2016	Ellerie Rolle	1000006924	\$256.23
198	02/15/2016	Baltimore Wahington Emergency Physicians	1100000730	\$389.23
199	02/16/2016	Anaesthesia Associates Medical Group	1000199970 - Paula Clarke	\$227.27
200	03/02/2016	Physicians Alliance Limited	1000198624-NELLIE MARSHALL	\$1,512.00
201	03/02/2016	Nellie Marshall	1000198624- medical	\$252.00
202	03/02/2016	Princess Margaret Hospital	1000198624-Nellie Marshall	\$1,012.37
203	03/02/2016	Nellie Marshall	1000198624	\$189.02
204	03/02/2016	Roscoe Henry Weech	1510000152	\$180.00
205	03/02/2016	Roscoe Henry Weech	1510000152	\$243.00
206	03/02/2016	The Medi Centre	1300008650-Christina Patsy Strachan	\$164.00
207	03/02/2016	Princess Margaret Hospital	502452-William Larrimore	\$924.02
208	03/02/2016	William Larrimore	502452	\$475.98
209	03/02/2016	Rand Memorial Hospital	1200005158-Deborah Shantel Duncan	\$200.00
210	03/02/2016	Life Medical Clinic	1800001702-VICTORIA LAING	\$309.30
211	03/02/2016	McCartney's Pharmacy	1500001087-Olympia Pearce	\$19.20
212	03/02/2016	McCartney's Pharmacy	1300011024-Whitney Rolle	\$38.00
213	03/02/2016	McCartney's Pharmacy	9200000218-Patrick Moncur	\$67.20
214	03/02/2016	McCartney's Pharmacy	1000010054	\$65.20
215	03/02/2016	Greg Roberts	1600000466	\$2,816.00
216	03/02/2016	Dr. Flora Mackay	1000012185-Marilyn Bowleg	\$390.00
217	03/02/2016	Phyllis Joy Anne Garraway	G100000611	\$22.04

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

218	03/02/2016	The Cancer Centre Bahamas	1800004106 - Marilyn Munroe	\$7,459.67
219	03/02/2016	Delmorine Smith	1000201532	\$75.00
220	03/02/2016	Marilyn Munroe	1800004106	\$293.24
221	03/02/2016	Michael Garvey, Sr.	1800010301	\$321.56
225	03/04/2016	McCartney's Pharmacy	G000000031-Wendy Williams	\$108.00
226	03/04/2016	Advanced Family Medicine	1200006961 - Norma Evadnie Semple	\$60.00
227	03/04/2016	Advance Family Medicine	1200006961 - Norma Evadnie Semple	\$320.00
228	03/04/2016	Dr. Patrick Cargill	1000199164-WILLIE MOSS	\$258.00
229	03/04/2016	Garvin Jefferson Blackman	1700007049	\$13.60
230	03/04/2016	Dennis Bain Sr.	1200004540	\$130.32
231	03/04/2016	Robert Rally Lockhart	1200006476	\$45.00
232	03/04/2016	Robert Rally Lockhart	1200006476	\$60.00
233	03/04/2016	Marilyn Bowleg	1000012185	\$40.61
234	03/04/2016	Anaesthesia Associates Medical Group	1200003243-Maria Patrice Brathwaite	\$1,120.00
235	03/04/2016	Dwight Bradley King	1300001888	\$57.60
236	03/04/2016	Victoria Laing	1800001702	\$352.00
237	03/04/2016	Eastern Medical Clinic	1800011470-Carmin Missick	\$60.00
238	03/04/2016	Doctor's Hospital	1300010073 - Karen Valerie Marsh	\$309.60
239	03/04/2016	McCartney's Pharmacy	1500001087-Clemeth Bernita Pearce	\$78.80
240	03/04/2016	Renalmed Associates Ltd.	1000013203- Norma Albury	\$48.00
241	03/04/2016	Anaesthesia Associates Medical Group	1200003243-Maria Patrice Brathwaite	\$1,720.00
242	03/04/2016	Victoria Laing	1800001702	\$108.00
243	03/04/2016	Rickcardo Miller	1000199434	\$60.00
244	03/04/2016	Victoria Laing	1800001702	\$111.00
245	03/04/2016	Robert Rally Lockhart	1200006476	\$60.00
246	03/04/2016	Ricardo Miller	1000199434	\$60.00
247	03/15/2016	Kidney Centre	1200003243-MARCIA PATRICE BRATHWAITE	\$1,827.36
248	03/15/2016	KTH Physiotherapy Services Ltd.	1500000572 - Margaret Williams	\$80.00
249	03/15/2016	Anaesthesia Associates Medical Group	1000200656-Yorlette Paquita Uniz	\$584.86
250	03/15/2016	McCartney's Pharmacy	1700007049-Garvin Jefferson Blackman	\$86.80
251	03/15/2016	McCartney's Pharmacy	1000199402-Brenda Moore	\$35.20
252	03/15/2016	Doctor's Hospital	1000003181- Frankie Scott	\$53.83
253	03/15/2016	Doctor's Hospital	1000003181- Frankie Scott	\$60.12
254	03/15/2016	Doctor's Hospital	1000003181- Frankie Scott	\$118.59
255	03/15/2016	Doctor's Hospital	1000003181- Frankie Scott	\$245.13
256	03/15/2016	Ronald Williams	1500000573	\$50.00
257	03/15/2016	Rickardo Miller	1000199434	\$60.00
258	03/15/2016	Doctor's Hospital	1000003181- Frankie Scott	\$592.61
259	03/16/2016	Reba Moxey	1800004931	\$75.00
260	03/16/2016	Dr. Kirtland Culmer	1800013435-ENAMAE THELMA COX	\$75.00
261	03/16/2016	Shirley Singh	1200004512	\$60.00
262	03/16/2016	Doctor's Hospital	1000003181 - Franke Scott	\$103.11
263	03/16/2016	Doctor's Hospital	1000003181 - Frankie Scott	\$87.42
264	03/16/2016	Doctor's Hospital	1000003181 - Frankie Scott	\$345.17
265	03/16/2016	Doctor's Hospital	1000003181 -Frankie Scott	\$53.83
266	03/16/2016	Doctor's Hospital	1000003181 - Frankie Scott	\$53.83
267	03/16/2016	Doctor's Hospital	1000003181 - Frankie Scott	\$97.33
268	03/16/2016	Doctor's Hospital	1000003181 - Frankie Scott	\$57.66
269	03/18/2016	Doreen Cartwright	1900012706	\$60.00
270	03/18/2016	Brandhilda Bannister	1300003424	\$100.00

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

271	03/18/2016	Barbara Mae Meadows	1000017322	\$400.00
272	03/18/2016	Katherin Williams	1200003598	\$75.00
273	03/18/2016	Shirley Singh	1200004512	\$904.00
274	03/18/2016	Kidney Centre	1200003243-MARCIA PATRICE BRATHWAITE	\$1,827.36
275	03/18/2016	Marilyn Munroe	1800004106	\$4.02
276	03/18/2016	Rickardo Miller	1000199434	\$65.00
277	03/18/2016	Rickardo Miller	1000199434	\$65.00
278	03/18/2016	Rickardo Miller	1000199434	\$65.00
279	03/18/2016	Patrick Moncur	9200000218	\$20.24
280	03/18/2016	Deborah Shantel Duncan	1200005158	\$47.24
281	03/18/2016	Portia Rolle Ingraham	1800013263	\$119.84
282	03/18/2016	Isla Deane	1800011315	\$75.00
283	03/18/2016	Marilyn Bowleg	1000012185	\$55.00
284	03/18/2016	Pulmonary & Critical Care Institute	1800006571-Pamela Adderley	\$612.47
285	03/18/2016	Philip George Moss	9200000201	\$4,800.00
286	03/18/2016	Marilyn Munroe	1800004106	\$152.51
287	03/18/2016	The Cancer Centre Bahamas	1800004106 - Marilyn Munroe	\$7,615.45
288	03/20/2016	Monique Patricia Pinder	1600002037	\$78.38
289	03/20/2016	Ilsa Deane	1800011315	\$275.82
290	03/20/2016	Doctor's Hospital	1300010073-Karen Valerie Marsh	\$344.12
291	03/21/2016	Demiko Sands	1900013165	\$75.00
292	03/21/2016	Rita Marie Ramsay	G000000251	\$292.84
293	03/21/2016	Dwight Bradley King	1300004888	\$75.00
294	03/21/2016	Yvonne Watson	100002781	\$128.56
295	03/21/2016	Premier Clinical Laboratory	1800013263-Portia Rolle Ingraham	\$80.00
296	03/21/2016	Jacqueline Carey	502231	\$171.96
297	03/21/2016	McCartney's Pharmacy	9200000218 - Patrick Moncur	\$205.20
298	03/21/2016	Monique Patricia Pinder	1600002037	\$37.28
299	03/21/2016	McCartney's Pharmacy	1000010054 - Clementina Braynen	\$65.20
300	03/21/2016	McCartney's Pharmacy	9200000218-Patrick Moncur	\$68.80
301	04/04/2016	Monique Patricia Pinder	1600002037	\$75.00
302	04/04/2016	Doctor's Hospital	11800006409 - Regina Thompson	\$5,632.30
303	04/04/2016	Princess Margaret Hospital	1410000139 - Tisqua Maxine Sands	\$446.92
304	04/04/2016	Eastern Medical Clinic	1800011470 - Camen Missick	\$75.00
305	04/04/2016	Dr. Kirkland R. Culmeier	1800013435 - Enamae Thelma Cox	\$75.00
306	04/04/2016	Dr. Kirkland Culmer	1800013435 - ENAME THELMA COX	\$75.00
307	04/04/2016	Montague Medical Walk In	1700006866 - Nestor Lowell Taylor	\$75.00
308	04/04/2016	Bahamas Bone & Joint Center	1800006409 - Regina Thompson	\$1,348.80
310	04/04/2016	Bahamas Bone & Joint Center	1800006409 - Regina Thompson	\$13,235.20
311	04/04/2016	Dwight Bradley King	1300004888	\$66.32
312	04/04/2016	Ronald Williams	1500000573	\$40.00
313	04/04/2016	Monique Patricia Pinder	1600002037	\$30.40
314	04/04/2016	Pulmonary & Critical Care Institute	1800006571 - Pamela Adderley	\$579.65
315	04/18/2016	Charles T. McKinney	1900000762	\$2,367.50
316	04/26/2016	Mary Maycock	1000004951 - Medical	\$194.40
317	04/26/2016	Dr. Linda Moxey Brown	1200002962 - Medical	\$102.00
318	04/26/2016	Dr. Linda Moxey Brown	1200002962 - Medical	\$30.00
319	04/26/2016	Dr. Linda Moxey Brown	1200002962 - Medical	\$40.00
320	04/26/2016	Dr. Linda Moxey Brown	1200002962 - Medical	\$70.00
321	04/26/2016	Jacqueline Margaret Armbrister	1800014072 - Jacqueline Margaret Armbrister	\$75.00

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

322	04/26/2016	Fourth Terrace Diagnostic	1200002962 - Medical	\$400.00
323	04/26/2016	Fourth Terrace Diagnostic	1200002962 - Medical	\$98.90
324	04/26/2016	Dr. Linda Moxey Brown	1200002962 - Medical	\$58.70
325	04/26/2016	Fourth Terrace Diagnostic	1000002942 - Esterlyn Pickstock	\$157.60
326	04/26/2016	Doctor's Hospital	1300010073- Karen Valerie Marsh	\$312.32
327	04/26/2016	Doctor's Hospital	1000199419 - Ricardo Higgs	\$1,450.40
328	04/26/2016	Dr. Clyde A. Munnings	1600000392 - Edith Roach	\$940.00
331	04/27/2016	McCartney's Pharmacy	1000002849 - Stephanie Ilean Stuart	\$54.80
332	04/27/2016	McCartney's Pharmacy	1000010054 - Clementina Braynen	\$65.20
333	04/27/2016	McCartney's Pharmacy	1000199402 - Brenda Moore	\$35.20
334	04/27/2016	Katherine Williams	1200003598 - Medical	\$120.00
335	04/27/2016	Deborah Shantel Duncan	1200005158	\$39.82
336	04/27/2016	Deborah Shantel Duncan	1200005158	\$75.00
337	04/27/2016	Deborah Shantel Duncan	1200005158	\$68.00
338	04/27/2016	McCartney's Pharmacy	1300004888 - Dwight Bradley King	\$22.00
339	04/27/2016	McCartney's Pharmacy	1300004888 - Dwight Bradley King	\$69.60
340	04/27/2016	McCartney's Pharmacy	9200000218-Patrick Moncur	\$33.20
341	04/27/2016	McCartney's Pharmacy	1800011576 - Denise Melvern Knowles-Davis	\$175.20
342	04/27/2016	McCartney's Pharmacy	1300011024 - Whitney Rolle	\$38.00
343	04/27/2016	McCartney's Pharmacy	1700007049 - Garvin Jefferson Blackman	\$86.80
344	04/27/2016	McCartney's Pharmacy	1500001087 - Olympia Pearce	\$62.80
345	04/27/2016	McCartney's Pharmacy	1800011576 - Denise Melvern Knowles - Davis	\$63.60
346	04/27/2016	Dr. Tyrone Bartlette	1800012892 - Glenda Bernadette Roberts	\$182.84
347	04/27/2016	Dr. Tyrone Bartlette	1800012892 - Glenda Bernadette Roberts	\$108.28
348	04/27/2016	Dr. Tyrone Bartlette	1800012892 - Glenda Bernadette Roberts	\$75.00
349	05/05/2016	John Marshall	1000003597	\$1,885.95
350	05/05/2016	Pamela Adderley	1800006571	\$3,514.28
351	05/05/2016	Pulmonary & Critical Care Institute	1800006571 - Pamela Adderley	\$948.42
352	05/05/2016	Dr. Beverton Moxey	1800013263 - Portia Rolle Ingraham	\$1,986.00
353	05/05/2016	McCartney's Pharmacy	1500000573 - Ronald Williams	\$90.80
354	05/05/2016	McCartney's Pharmacy	1300004888 - Dwight Bradley King	\$108.80
355	05/05/2016	Dr. Tyrone Bartlette	1800007005 - Magnolia Brown	\$153.72
356	05/05/2016	Phyllis Joy Anne Garraway	G100000611 - Medical	\$174.36
357	05/05/2016	Frankie Scott	1000003181 - Medical	\$193.26
358	05/05/2016	Premier Clinical Laboratory	1200002962 - Dr. Linda Brown	\$124.00
359	05/05/2016	Doctor's Hospital	1000199419 - Ricardo Higgs	\$122.12
360	05/05/2016	Alwin Patrick Hinds, Sr.	1000200009 - Medical	\$75.00
361	05/05/2016	Dr. Linda Moxey Brown	1200002962 - Medical	\$22.40
362	05/05/2016	Dr. Linda Moxey Brown	1200002962 - Medical	\$540.24
363	05/05/2016	Advanced Family Medicine	1200006961 - Norma Evadnie Semple	\$75.00
364	05/05/2016	Chesapeake Comprehensive Care	1300002592 - Lehimzar Ferguson	\$172.00
365	05/05/2016	Endo-Surgical Suite	1800013263- Portia Rooile Ingraham	\$355.00
366	05/05/2016	Portia Rolle Ingraham	1800013263	\$121.12
367	05/05/2016	Grayln Lewis Frazier	1300006230	\$75.00
368	05/05/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$237.22
369	05/05/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$359.00
370	05/05/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$60.00
371	05/05/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$28.80
372	05/05/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$75.61
373	05/05/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$151.20

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

374	05/05/2016	Eastern Medical Clinic	1800014072 - Jacqueline Margaret Armbrister	\$75.00
375	05/07/2016	Endo-Surgical Suite	1800013263	\$2,172.98
376	05/07/2016	Dr. Sheena L. Antonio	1800013263 - Portia Rolle Ingraham	\$117.00
377	05/07/2016	Fourth Terrace Diagnostic	1800013263 - Portia Rolle Ingraham	\$429.00
378	05/07/2016	Dr. Kirkland Culmer	1800013435 - ENAME THELMA COX	\$72.00
379	05/07/2016	Enamae Thelma Cox	1800013435- Enamae Thelma Cox	\$267.17
380	05/07/2016	Fourth Terrace Diagnostic	1800009413 - Norman Gardiner	\$449.78
381	05/07/2016	Norman Gardiner	1800009413	\$8.62
382	05/07/2016	Premier Clinical Laboratory	1800003802 - Peline Hanna	\$182.25
383	05/07/2016	Dr. Clyde A. Munnings	1600000392 - Edith Roach	\$235.00
384	05/07/2016	Marilyn Munroe	1800004106	\$7,200.36
385	05/07/2016	Margaret Williams	1500000572	\$75.00
386	05/07/2016	Eastern Medical Clinic	1300008139 - Terran Adelakie Adderley	\$75.00
387	05/07/2016	Eastern Medical Clinic	1300008139 - Terran Adelakie Adderley	\$75.00
388	05/07/2016	Melissa Denise Poitier	1600001025	\$75.00
389	05/07/2016	Island Ostomy & Wond Treatment Center	1000198624 - Nellie Marshall	\$430.08
390	05/07/2016	Dr. Harold Munnings	1200006961 - Norma Evadnie Semple	\$1,996.00
391	05/07/2016	Nellie Marshall	1000198624	\$4,838.00
392	05/07/2016	Dr. Williamson G. Chea	10000198624- Eric Marshall	\$250.00
393	05/07/2016	Ricardo Higgs	1000199419 - Ricardo Higgs	\$57.40
394	05/07/2016	Doctor's Hospital	1000199419 - Ricardo Higgs	\$1,470.60
395	05/07/2016	Cardiothoracic & Vascular Institute	1200003243-MARIA PATRICE BRATHWAITE	\$75.00
396	05/07/2016	Princess Margaret Hospital	1000199664 - Marquis Neville Turner	\$275.00
397	05/07/2016	Princess Margaret Hospital	1000199664 - Marquis Neville Turner	\$4,037.30
398	05/07/2016	Ricardo Higgs	1000199419 - Ricardo Higgs	\$75.00
399	05/07/2016	Ricardo Higgs	1000199419 - Ricardo Higgs	\$75.00
400	05/07/2016	Ricardo Higgs	1000199419 - Ricardo Higgs	\$99.00
401	05/07/2016	Anaesthesia Associates Medical Group	1800006409 - Regina Thompson	\$301.00
402	05/07/2016	Regina Thompson	1800006409 - Medical	\$915.00
403	05/07/2016	John Marshall	1000003597	\$2,247.00
404	05/07/2016	John Marshall	1000003597- Medical	\$3,700.25
405	05/07/2016	John Marshall	1000003597- Medical	\$1,885.95
406	05/07/2016	Frankie Scott	1000003181 - Medical	\$243.72
407	05/07/2016	McCartney's Pharmacy	9200000218-Patrick Moncur	\$232.80
408	05/07/2016	Portia Ingraham	1800013263 - Medical	\$125.78
409	05/18/2016	Charles Rose	1000017592	\$2,000.00
410	05/18/2016	John Marshall	1000003597- Medical	\$5,711.25
411	05/18/2016	Tisqua Maxine Sands	14100000139	\$446.92
412	05/18/2016	Doctor's Hospital	1800006409 - Regina Thompson	\$400.00
413	05/18/2016	Doctor's Hospital	1800002232 - Aurelia Michelle Butler	\$1,159.04
414	05/18/2016	Pulmonary & Critical Care Institute	1800006571 - Pamela Adderley	\$647.42
415	05/18/2016	Pamela Adderley	1800006571	\$2,325.28
416	05/18/2016	Norman Gardiner	1800009413 - Medical	\$255.00
417	05/18/2016	Angela Denise Bowleg	1800011129	\$75.00
418	05/18/2016	Jacqueline Carey	502231	\$133.60
419	05/18/2016	Roderick Harcourt Pinder III	1900012723 - Medical	\$75.00
420	05/18/2016	Roderick Harcourt Pinder III	1900012723 - Medical	\$287.00
422	05/18/2016	Portia Rolle Ingraham	1800013263 - Medical	\$55.00
423	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$1,752.00
424	05/18/2016	Patrick Moncur	9200000218 - medical	\$507.61

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

425	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$68.04
426	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$98.00
427	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$48.00
428	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$1,231.42
429	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$532.25
430	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$500.00
431	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$727.36
432	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$658.88
433	05/18/2016	Princess Margaret Hospital	9200000218 - Patrick Moncur	\$595.84
434	05/18/2016	Pulmonary & Critical Care Institute	1800006571 - Pamela Adderley	\$33.50
435	05/18/2016	Oncology Consultants Limited	1000010054 Clementina Braynen	\$251.00
436	05/18/2016	McCartney's Pharmacy	1000010054 - Clementina Braynen	\$40.40
437	05/18/2016	McCartney's Pharmacy	1000010054 - Clementina Braynen	\$65.20
438	05/18/2016	McCartney's Pharmacy	1000199402 - Brenda Moore	\$35.20
439	05/18/2016	Advance Family Medicine	1000199664 - Marquis Neville Turner	\$1,275.00
440	05/18/2016	Frankie Scott	1000003181 - Medical	\$180.00
441	05/18/2016	Frankie Scott	1000003181 - Medical	\$600.00
442	05/18/2016	Alwin Patrick Hinds, Sr.	1000200009 - Medical	\$150.00
443	05/18/2016	Margaret Williams	1500000572	\$131.12
444	05/18/2016	Margaret Williams	1500000572	\$75.00
445	05/18/2016	Southern Community General	1600002173 - Andrea Yvonne Francis	\$598.87
446	05/18/2016	Andrea Yvonne Francis	1600002173 - medical	\$272.13
447	05/18/2016	The Cancer Centre Bahamas	1800004106 - Marilyn Munroe	\$4,102.92
448	05/18/2016	Marilyn Munroe	1800004106	\$648.95
449	05/18/2016	Rand Memorial Hospital	1200005158-Deborah Shantel Duncan	\$184.00
450	05/18/2016	Doctor's Hospital	1300003638 - Stedmon Grant	\$77.33
451	05/18/2016	Stedmon Grant	1300003638 - MEDICAL	\$2,082.67
452	05/18/2016	Stedmon Grant	1300003639 - MEDICAL	\$1,440.00
453	05/18/2016	Rita Marie Ramsay	G000000251 - MEDICAL	\$46.28
454	05/18/2016	Perline Hanna	1800003802 - MEDICAL	\$62.25
455	05/18/2016	Isla Deane	1800011315 - medical	\$277.80
456	05/18/2016	Kidney Centre	1200003243-MARCIA PATRICE BRATHWAITE	\$1,827.36
457	05/18/2016	Rand Memorial Hospital	1200003941 - Suen Hepburn	\$300.00
458	05/18/2016	Doctor's Hospital	13000100073 - Karen Valerie Marsh	\$60.58
459	05/18/2016	Doctor's Hospital	1600000392 - Edith Roach	\$1,096.52
460	05/18/2016	McCartney's Pharmacy	1700007049 - Garvin Jefferson Blackman	\$106.40
464	05/20/2016	Dr. Williamson G. Chea	10000198624- Eric Marshall	\$7,334.08
465	05/20/2016	Pandora Pratt	1200005423 -medical	\$10,278.40
466	05/20/2016	Dr. Charles Johnson	1300003352 - PANDORA ELAINE THURSTON	\$3,375.00
467	05/20/2016	Fourth Terrace Diagnostic	1800003802 - PERLINE HANNA	\$846.75
468	06/06/2016	Phylcia Rolle	1800013616	\$7,735.54
469	06/06/2016	Deirdre Pinder	1700003100	\$217.54
470	06/06/2016	McCartney's Pharmacy	1300004888- Dwight Bradley King	\$25.20
471	06/06/2016	McCartney's Pharmacy	1000010054 - Clementina Braynen	\$65.20
472	06/06/2016	McCartney's Pharmacy	1500000572 - Margaret Williams	\$67.60
473	06/06/2016	McCartney's Pharmacy	1300011024 - Whitney Rolle	\$38.00
474	06/06/2016	McCartney's Pharmacy	1500000572 - Margaret Williams	\$19.04
475	06/06/2016	McCartney's Pharmacy	G000000031 - Wendy Williams	\$108.00
476	06/06/2016	McCartney's Pharmacy	1500001087 - Olymoia Pearce	\$62.80
477	06/06/2016	McCartney's Pharmacy	1800011576 - Denise Melvern Knowles - Davis	\$175.20

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

478	06/06/2016	Eastern Medical Clinic	1000201842 - Donald Armbrister	\$75.00
479	06/06/2016	Eastern Medical Clinic	1300008139 - Terran Adelakie Adderley	\$75.00
480	06/06/2016	Dr. Tyrone Bartlette	1300005953 - Therosita Naomi Ingraham	\$158.84
481	06/06/2016	Dr. Tyrone Bartlette	1300005953 - Therosita Naomi Ingraham	\$153.72
482	06/06/2016	Dr. Tyrone Bartlette	1300005953 - Therosita Naomi Ingraham	\$153.72
483	06/06/2016	Dr. Tyrone Bartlette	1300005953 - Therosita Naomi Ingraham	\$193.72
484	06/06/2016	Dr. Harold A. Munnings	1100000772 - Brenda Yvonne McKinney	\$1,332.50
485	06/06/2016	Dr. Harold A. Munnings	1100000772 - Brenda Yvonne McKinney	\$956.00
486	06/06/2016	Raquel Cynthia Reckley	1410000119 - Medical	\$16.40
487	06/06/2016	Southern Community General	1800012594 - Kim Hanna	\$2,200.80
488	06/06/2016	Southern Community General	1800012594 - Kim Hanna	\$248.00
489	06/06/2016	Southern Community General	1800012594 - Kim Hanna	\$99.20
490	06/06/2016	Southern Community General	1800012594 - Kim Hanna	\$36.80
491	06/06/2016	Brandhilda Bannister	1300003424	\$33.60
492	06/06/2016	Judith Rolle	1300003754 - Medical	\$40.00
493	06/08/2016	Bahamas Medical Laboratory	1800014549 - Sherry Ann Forbes	\$136.00
494	06/08/2016	Chesapeake Comprehensive Care	G100000611 - Phyllis Joy Anne Garraway	\$75.00
495	06/08/2016	Anaesthesia Associates Medical Group	1000003597 - John Marshall	\$800.00
496	06/08/2016	Poinciana Medical Centre	1000013202- Larry Gilbert	\$88.56
497	06/08/2016	Poinciana Medical Centre	1000013202- Larry Gilbert	\$72.00
498	06/08/2016	Poinciana Medical Centre	1000013202- Larry Gilbert	\$191.60
499	06/08/2016	Poinciana Medical Centre	1000013202- Larry Gilbert	\$90.00
500	06/08/2016	Eastern Medical Clinic	1000018891 - Irwin Livingston Rahming	\$60.00
501	06/08/2016	Kidney Centre	1200003243-MARCIA PATRICE BRATHWAITE	\$1,827.36
502	06/08/2016	Jackquin Williams	1200003599 Medical	\$75.00
503	06/08/2016	Jackquin Williams	1200003599 Medical	\$60.00
504	06/08/2016	Dr. Tyrone Bartlette	1300005953 - Therosita Naomi Ingraham	\$153.72
505	06/08/2016	Doctor's Hospital	1300010073 - Karen Valerie Marsh	\$237.36
506	06/08/2016	Dr. Conville Brown	1700003100-DEIRDRE PINDER	\$75.00
507	06/08/2016	Dr. Conville Brown	1700003100-DEIRDRE PINDER	\$66.40
508	06/08/2016	Dr. Conville Brown	1700003100-DEIRDRE PINDER	\$266.40
509	06/08/2016	Cardiothoracic & Vascular Institute	1700003126 - Richard Rolle	\$112.00
510	06/08/2016	Victoria Laing	1800001702 Medical	\$101.00
511	06/08/2016	Eastern Medical Clinic	1800011470 - Carmin Missick	\$60.00
513	06/15/2016	Pulmonary & Critical Care Institute	1800006571 - Pamela Adderley	\$33.50
514	06/15/2016	Patrick Moncur	9200000218 - medical	\$337.60
515	06/15/2016	John Marshall	1000003597- Medical	\$2,593.88
516	06/15/2016	John Marshall	1000003597- Medical	\$1,653.49
517	06/15/2016	John Marshall	1000003597- Medical	\$3,071.25
518	06/15/2016	John Marshall	1000003597- Medical	\$2,490.00
519	06/15/2016	Deirdre Pinder	1700003100 - MEDical	\$190.32
520	06/15/2016	Deirdre Pinder	1700003100 - MEDical	\$300.00
521	06/15/2016	Marilyn Munroe	1800004106	\$108.75
522	06/15/2016	Marilyn Munroe	1800004106	\$4,781.25
523	06/15/2016	Premier Clinical Laboratory	1800003802 - Peline Hanna	\$71.25
524	06/15/2016	Premier Clinical Laboratory	1800003802 - Peline Hanna	\$509.25
525	06/17/2016	Ronald Williams	1500000573	\$4,628.80
526	06/17/2016	Dr. Joseph Evans	1300002657 - Nelson Laramore	\$1,520.00
527	06/17/2016	Natashia Dionne Young	1200003237	\$175.10
528	06/17/2016	Kim Hanna	1800012594	\$124.00

The Bahamas

Medical Claims Paid

For the period from January 1, 2016 to June 30, 2016

529	06/17/2016	Fourth Terrace Diagnostic	1800012594 - KIM HANNA	\$560.00
530	06/17/2016	Kathy Nicole Williams	1800009267	\$206.26
531	06/17/2016	Kathy Nicole Williams	1800009267	\$193.64
532	06/17/2016	Advance Family Medicine	1200006961 -Norma Evadnie Semple	\$75.00
533	06/17/2016	McCartney's Pharmacy	1000199402 - Brenda Moore	\$35.20
534	06/17/2016	Doctor's Hospital	1000003181 Frankie Scott	\$183.30
535	06/17/2016	McCartney's Pharmacy	1000010054 -Clementina Braynen	\$65.20
536	06/17/2016	Doctor's Hospital	1300010073 - Kkaren Valerie MARsh	\$335.75
537	06/17/2016	McCartney's Pharmacy	1700007049 - GARVIN JEFFERSON BLACKMAN	\$111.20
538	06/17/2016	Garvin Jefferson Blackman	1700007049	\$179.00
539	06/17/2016	Andrea Yvonne Francis	1600002173 - medical	\$147.20
540	06/17/2016	Andrea Yvonne Francis	1600002173 - medical	\$352.80
541	06/17/2016	Fourth Terrace Diagnostic	1000003597 - jOHn mARSHALL	\$172.00
542	06/17/2016	John Marshall	1000003597- Medical	\$139.25
543	06/17/2016	Doctor's Hospital	1500000573 - Ronald Williams	\$8,190.40
544	06/17/2016	Pearline Hanna	1800003802	\$477.00
545	06/17/2016	Doctor's Hospital	1800003802 - Pearline Hanna	\$532.50
546	06/17/2016	Cardiothoracic & Vascular Institute	1700003126 - Richard ROlle	\$117.91
547	06/17/2016	Dr. Clyde Munnings	1600000392 - Edith Roach	\$235.00
548	06/17/2016	Judy Louise Bosfield	1000200928 - Medical	\$157.23
549	06/17/2016	Doctor's Hospital	1000199419 Ricardo Higgs	\$28.55
550	06/17/2016	Cardiothoracic & Vascular Institute	1200003243 - Maria Patrice Braithwaite	\$3,138.41
551	06/17/2016	Dr. Tyrone Bartlette	1300005953 - Therosita Naomi Ingraham	\$243.44
552	06/17/2016	Bahamas Foot Centre	1510000155- Violet Lucille Weech	\$778.20
553	06/17/2016	Deloris Daring	1800001852 - Medical	\$229.68
554	06/17/2016	Dr. Patrick Cargill	1300010073 - Karen Valerie Marsh	\$523.00
555	06/17/2016	Oncology Consultants Limited	1000010054 Clementina Braynen	\$80.00
556	06/17/2016	Poincianna Medical Centre	1000013202 - Larry Gilbert	\$75.00
557	06/17/2016	Dr. Patrick Cargill	1300010073 - Karen Valerie Marsh	\$75.00
558	06/17/2016	Phyllis Joy Anne Garraway	G100000611 - Medical	\$293.00
559	06/17/2016	Phyllis Joy Anne Garraway	G100000611 - Medical	\$151.28
560	06/17/2016	Doctor's Hospital	1800013435 - Enamae Thelma COx	\$238.26
561	06/17/2016	Kim Hanna	1800012594	\$129.60
562	06/17/2016	Kim Hanna	1800012594	\$140.00
563	06/17/2016	Kim Hanna	1800012594	\$197.02
564	06/17/2016	Kim Hanna	1800012594	\$142.70
565	06/17/2016	Fourth Terrace Diagnostic	1800012594 - Kim Hanna	\$98.90
566	06/21/2016	Karen Young	1600002131	\$255.35
567	06/21/2016	Karen Young	1600002132	\$55.49
568	06/21/2016	Tiffany Arnette	Policy #1800008810	\$16.54
569	06/21/2016	Tiffany Arnette	Policy #1800008811	\$10.66
570	06/21/2016	Tiffany Arnette	Policy #1800008812	\$18.95
571	06/21/2016	Tiffany Arnette	Policy #1800008809	\$45.74
572	06/21/2016	Tiffany Arnette	Policy #1800008808	\$51.13
573	06/21/2016	Gladys Sweeting	1000198940	\$726.77
574	06/23/2016	Marilyn Munroe	1800004106	\$4,524.75
			Total	\$372,403.56

The Bahamas

Death Benefit Payments

From the period from January 1, 2016 to June 30, 2016

No.	Date	Payee	Policy No.	Amount Paid
1	01/08/2016	Philip C. Gaitor Sr.	1200007847	\$5,000.00
2	01/08/2016	Myma M. Gaitor	1200007847	\$5,000.00
3	01/15/2016	Tyrena S. Brennen	1800016625	\$5,000.00
4	01/15/2016	Bartovia March Dean	1800016625	\$5,000.00
5	01/27/2016	Bank of the Bahamas	1800016505	\$10,000.00
6	02/01/2016	Kentel Miller	1000199987	\$8,323.72
7	02/08/2016	Demeritte's Funeral Home	00371578	\$1,000.00
8	02/10/2016	Evergreen Mortuary	1000203351	\$10,000.00
9	02/29/2016	Sharmon Y. Ingraham	1600000317	\$1,488.75
10	02/29/2016	Vaughn O. Jones Memorial Center	1600000317	\$5,000.00
11	03/16/2016	Yager Funeral Home & Crematorium Ltd.	1200003848	\$8,450.00
12	03/16/2016	Norma Gray	1800008377	\$8,935.31
13	03/16/2016	Donna Hall	1200003848	\$1,550.00
14	03/18/2016	Woodlawn Gardens Cemetery	1800004640	\$4,036.63
15	04/11/2016	Holly Bain	1800004670	\$1,644.88
16	04/11/2016	Restview Memorial Mortuary & Crematorium	1800004640	\$3,440.00
17	04/14/2016	Commonwealth Bank	1000018566	\$10,000.00
18	04/14/2016	Marion Lewis	1800008587	\$5,000.00
19	04/14/2016	Clarke's Funeral Home	1800016837	\$10,000.00
20	04/18/2016	Deborah Lewis	1800008587	\$5,000.00
21	04/18/2016	Bethel Brothers Morticians	1900000762	\$7,632.50
22	04/25/2016	Demeritte's Funeral Home	300007840	\$6,280.00
23	04/25/2016	R.C.P.A Catholic Diocese of Nassau	1300007840	\$3,010.00
24	04/25/2016	Joyce C. Brown	1300007840	\$710.00
25	04/27/2016	Joycelyn J. Wallace	1600002815	\$6,590.10
26	05/27/2016	Donald E. Thompson	CHARLOTTE E. THOMPSON	\$10,000.00
27	05/27/2016	Leroy Collie Jr.	CHARMAINE S. COLLIE	\$5,322.83
28	05/30/2016	De'Angelo M. Curry	1700008361	\$10,000.00
29	05/30/2016	Camo McKenzie	1200005222	\$5,000.00
30	05/30/2016	Patrice Darling	1200005222	\$5,000.00
31	05/30/2016	Ricardo Woods	1700000898	\$5,409.33
32	06/15/2016	Evalyn Culmer	1000000421	\$9,870.80
33	06/15/2016	Whittington Brown	Ellen Brown	\$5,000.00
34	06/27/2016	Pinders Funeral Home	00367023	\$0.00
			Total	\$193,694.85

Clico (Bahamas) Limited (In Liquidation)

Appendix 7

The Bahamas Only

Endowment Benefit Payments

For the period from January 1, 2016 to June 30, 2016

No.	Date	Insured	Policy No.	PAYMENT
1	1/8/2016	ERICKA MCKINNEY	1700009900	\$5,000.00
2	1/8/2016	ERICKA MCKINNEY	1700009900	\$5,000.00
3	2/5/2016	TIFFANY WINDER	1000202863	\$2,000.00
4	2/5/2016	WINNIE ROLLE	1600003521	\$5,000.00
5	2/23/2016	RENALDO JOSEPH	1000003171	\$3,000.00
6	3/1/2016	TAMAR CLARKE	1600000313	\$2,000.00
7	3/1/2016	TAMAR CLARKE	1600000313	\$4,000.00
8	3/18/2016	STEPHEN ROSE	1900013289	\$5,000.00
9	3/18/2016	STEPHEN ROSE	1900013289	\$5,000.00
10	4/7/2016	KAREN MORTIMER	1800017217	\$5,000.00
11	4/19/2016	HESTELYN WRIGHT	1000004304	\$2,000.00
12	4/19/2016	CHRISTINE GIBSON	1000019645	\$2,000.00
13	4/19/2016	DANIELA ROKER	1000203067	\$2,000.00
14	4/19/2016	HESTELYN WRIGHT	1300003276	\$2,000.00
15	4/19/2016	HESTELYN WRIGHT	1300003278	\$2,000.00
16	4/19/2016	ROSEMARY COLE	1600002618	\$3,000.00
17	4/19/2016	SHERELLE MILLER	1600003544	\$3,250.00
18	4/25/2016	JACQUELINE KING	1410000470	\$5,000.00
19	4/25/2016	JACQUELINE KING	1410000471	\$5,000.00
20	4/25/2016	JACQUELINE KING	1410000472	\$5,000.00
21	4/25/2016	SHERELLE MILLER	1600003545	\$3,250.00
22	4/26/2016	HOWARD ROLLE	1700007284	\$5,000.00
23	4/26/2016	RALPH BROWN	1800011064	\$2,000.00
24	4/26/2016	RALPH BROWN	1800013278	\$4,000.00
25	4/29/2016	ROSEMARY COLE	1600002618	\$3,000.00
26	4/29/2016	MITZIE MATHIEU	1800012678	\$2,000.00
27	5/9/2016	BRADLEY BABBS	1300003222	\$2,000.00
28	5/9/2016	JENNY BETHEL	1600002452	\$2,000.00
29	5/31/2016	SHARMAINE BROWN	1600003631	\$2,000.00
30	6/13/2016	JULIE JEAN-FRANCOIS	1600003622	\$2,000.00
31	6/14/2016	MELVINA LEVARITY	1800000594	\$5,000.00
32	6/20/2016	PATRICE BUTLER	1300001384	\$3,049.27
33	6/20/2016	SIMONE THURSTON	1300007473	\$5,000.00
			Total	\$112,549.27

**Clico (Bahamas) Limited
(In Liquidation)**

**LIQUIDATOR'S NOTICE
TO**

Policyholders of Clico (Bahamas) Limited (In Liquidation) are hereby notified that it has come to the Liquidator's attention that persons have been advising policyholders to cancel their Clico policies and move to other insurance companies:

1. Clico policyholders should note that Section 132 (2) of The Bahamas Insurance Act 2005 states as follows:

"An agent, a sub-agent, a broker or a salesperson who causes an insured to discontinue any policy of insurance without being satisfied on reasonable grounds that the discontinuance is to be for the benefit of the insured is guilty of an offence".

Policyholders are hereby asked to report any request for the discontinuance/cancellation of their policy to the Liquidator.

2. Policyholders are reminded that they should continue to make their premium payments if they wish their policies to remain in force. Premium payments and other policy transactions can be made at the Company's offices, located on Mount Royal Avenue and Talbot Street, Nassau and West Atlantic Drive Adventurer's Way, Freeport, Grand Bahama.

**Craig A. (Tony) Gomez
Official Liquidator**

PUBLIC NOTICE

CLICO (Bahamas) Limited (in Liquidation) (“CLICO”)

The Government of the Commonwealth of The Bahamas (“the Government”) is committed to ensuring that all policyholders of Clico will receive the full benefits of their policies.

Therefore, the Official Liquidator of CLICO and the Government have agreed to a plan for CLICO’s existing policyholders and approved creditors as of February 29, 2016.

A Special Purpose Vehicle (“SPV”) will be formed to accept the transfer of the CLICO insurance portfolio, subject to the approval of the Supreme Court of The Bahamas and the Insurance Commission of The Bahamas (“ICB”). The Government will fund the SPV to cover the liabilities with assets which are admitted by the ICB for solvency purposes.

The transfer of the portfolio of active policies will be in accordance with the Insurance Act, 2005 and is expected to be completed by September 30, 2016. **Policyholders with active/in-force policies should continue to make their premium payments in accordance with their policy contracts to ensure that they continue to receive coverage and benefits under their policies.**

An interim payment of approximately B\$13.1 million dollars will be made by the Government to creditors approved by the Official Liquidator and a separate notice will be sent out in that regard. It is expected that those approved creditors with balances owing by CLICO, after the interim payment, will be paid by the SPV.

The Official Liquidator will continue to pursue the recovery of the assets of CLICO.

Craig A. (Tony) Gomez

Official Liquidator

Creditors of Clico (Bahamas) Limited (In Liquidation) (“CLICO”)

This first interim payment to Approved Creditors residing in New Providence will begin on Thursday, March 31 to Wednesday, April 6, 2016 at Holy Cross Parish Hall, Soldier Road, commencing at 9am and ending at 4pm each day.

The requirements to receive payment are as follows:

- Two forms of Bahamas Government issued identification consisting of a **Valid Passport or a Voter’s Card** along with any one of the following:
 - Driver’s License;
 - National Insurance Card (new photo type);
 - Government issued Employer id.
- Persons who may have had a change of name either through marriage, divorce or Deed Poll must present the relevant government issued documentation to verify said change.
- Persons will be required to execute: an assignment document, a release document and an approved proof form as necessary. Persons who accept the cheques will be required to assign the value of their claim to the Treasurer of The Bahamas and to release CLICO from any further claim in regards to the payment.
- Payments will be disbursed by surname as follows:
 - A through C - Thursday, March 31, 2016;
 - D through H - Friday, April 1, 2016;
 - I through M - Saturday April 2, 2016;
 - N through R - Monday, April 4, 2016;
 - S through T - Tuesday, April 5, 2016;
 - U through Z - Wednesday, April 6, 2016.
- Payments will be made by cheque to approved creditors in person, or to persons authorized by them through a Power of Attorney.
- Payments to companies will be made by cheque to a person duly authorized to collect same.
- Approved creditors will be paid claims, less any loans and/or other amounts due to Clico.

This interim payment does not apply to persons with active/in-force insurance & pension policies.

Clico (Bahamas) Limited (In Liquidation)

Policyholders of Clico (Bahamas) Limited residing in Grand Bahama are hereby notified that interim payments of outstanding claims will commence on Friday, April 8, 2016 at the Clico office located at West Atlantic Drive, Adventurer's Way commencing at 9am and ending at 4pm.

The requirements to receive payment are as follows:

- Two forms of Bahamas Government issued identification consisting of a **Valid Passport or a Voter's Card** along with any one of the following:
 - Driver's License;
 - National Insurance Card (new photo type);
 - Government issued Employer id.

- Persons who may have had a change of name either thru marriage, divorce or Deed Poll must present the relevant government issued document to verify said change.

This interim payment does not apply to persons with active/in-force insurance & pension policies.

Policyholders not residing in New Providence or Grand Bahama will be advised of payment dates.

**Craig A. (Tony) Gomez
Official Liquidator**

Proof of Debt

CLICO (Bahamas) Limited (In Liquidation)
 Supreme Court Case No: COM/com/00019 of 2009

1	Surname	
2	First name	
3	Middle name(s)	
4	Street address	
5	Phone number (s)	
6	Policy number	
7	Amount of claim	
8	Type of claim	
9	Supporting Documentation (attach copies)	

Dated this _____ day of _____, 2016

 Signature of Creditor

COMMONWEALTH OF THE BAHAMAS

Nassau, The Bahamas

THIS DEED OF ASSIGNMENT is made the ____ day of March/ April, A.D., 2016
BETWEEN _____ [name] of _____
 [address], of the Island of _____ one of the Islands of the
 Commonwealth of The Bahamas (hereinafter called "the Assignor") of the one part **AND THE**
TREASURER OF THE COMMONWEALTH OF THE BAHAMAS (hereinafter called
 "Treasurer") of the other part.

WHEREAS:

- (A) In this Deed the word 'Claim' shall mean: the proportion (which may be one hundred percent or a lesser percentage) of the Assignor's creditor claim, as approved by the Official Liquidator of Clico (Bahamas) Limited (In Liquidation) ("CLICO"), and which sum is shown on the copy of the cheque attached as Schedule 1 hereto.
- (B) The Government of The Bahamas has caused a payment to be made to the Assignor for the sum shown on the copy of the cheque attached as Schedule 1 hereto.
- (C) The Assignor has agreed with the Treasurer for the absolute assignment to the Treasurer of the said Claim for the sum of _____
 (B\$ _____).

NOW THIS DEED WITNESSETH AS FOLLOWS:

- (1) In consideration of \$ _____ (B\$ _____) in the currency of the Commonwealth of The Bahamas now paid by the Treasurer to the Assignor (the receipt of which the Assignor acknowledges) the Assignor absolutely and irrevocably assigns the Claim and all rights in relation to the Claim to the Treasurer including but not limited to any and all subsequent dividend payments relating to the Claim that may be declared by CLICO which but for this Deed of Assignment would have become due and payable to the Assignor in respect of the Claim.
- (2) The Assignor covenants with the Treasurer that the Claim is still due and owing in full to the Assignor from CLICO.

- (3) The Assignor hereby undertakes to immediately execute a release in favour of CLICO releasing CLICO from any and all claims from the Assignor his officers, directors, liquidators, administrators, representatives, executors, successors, heirs and assigns, except the Treasurer, concerning the Claim.
- (4) The Assignor represents and warrants to the Treasurer that it has had sufficient time and opportunity to read and fully understand the terms and provisions of this Deed of Assignment and has had an opportunity to and was not prevented nor discouraged from consulting with and taking advice from independent legal counsel of his choice regarding this Deed of Assignment prior to the execution of the same and the Assignor represents and warrants that he fully understands the provisions of this Deed.
- (5) The invalidity or unenforceability of any provision of this Deed will not affect the validity or enforceability of any other provision and any invalid or unenforceable provision will be severable.
- (6) This Deed of Assignment shall be binding on the parties hereto and upon each of their officers, directors, liquidators, administrators, representatives, executors, successors, heirs and assigns and shall inure to the benefit of each of the parties hereto, and to each of their officers, directors, liquidators, administrators, representatives, executors, successors, heirs and assigns.
- (7) This Deed of Assignment shall be governed by and construed in accordance with the laws of the Commonwealth of The Bahamas and the parties hereto hereby submit to the exclusive jurisdiction of the Courts of the Commonwealth of The Bahamas in connection therewith.

IN WITNESS WHEREOF _____ has hereto set
his hand and seal (as shown by the photocopied circle mark affixed hereto)
the day and year first hereinbefore written.

Signed sealed and delivered by the said _____ in the presence of: -

[Please write witness' name below signature]

IN WITNESS WHEREOF the Common Seal of _____
_____ has been affixed hereto by the
_____ on the day and year first hereinbefore written.

The Common Seal of the said _____ was affixed hereto by
_____ [name] the _____ [title] and his signature was affixed
hereto in the presence of:

[Please write witness' name below signature]

IN WITNESS WHEREOF _____ acting under a Power
of Attorney from / as the Personal Representative /Executor of the Assignor
has hereto set his hand and seal (as shown by the photocopied circle mark
affixed hereto) the day and year first hereinbefore written.



Signed sealed and delivered by the said _____ [name] in the presence of: -

[Please write witness' name below signature]

COMMONWEALTH OF THE BAHAMAS

Nassau, The Bahamas

THIS DEED OF RELEASE is made the ____ day of March/April , A.D., 2016 BETWEEN _____ [name] of _____ [address], of the Island of _____ one of the Islands of the Commonwealth of The Bahamas (hereinafter called **“the Releasor”**) of the one part **AND CLICO (BAHAMAS) LIMITED (IN LIQUIDATION)** (hereinafter called **“CLICO”**) of the other part.

WHEREAS:

(A) The Releasor has entered into a Deed of Assignment (**“Deed of Assignment”**) with the Treasurer of the Commonwealth of The Bahamas (**“Treasurer”**) and the latter has caused a payment to be made to the Releasor in the sum of _____ (B\$ _____) which is a proportion (which may be one hundred percent or a lesser percentage) of the Releasor’s creditor claim (as approved by the Official Liquidator of CLICO) (**“the Claim”**).

(B) The Releasor undertook in the Deed of Assignment to release CLICO from any claims, except from the Treasurer, as regards the sum of monies received from the Treasurer.

NOW THIS DEED WITNESSETH AS FOLLOWS:

(1) In consideration of \$ _____ (B\$ _____) in the currency of the Commonwealth of The Bahamas now paid by the Treasurer to the Releasor (the receipt of which the Releasor acknowledges) the Releasor hereby unconditionally and irrevocably releases discharges and dismisses CLICO and any of its subsidiaries or affiliates together with all officers directors servants agents assigns shareholders administrators representatives executors successors and heirs of CLICO and any of its subsidiaries or affiliates from all actions proceedings claims demands and liability whatsoever or howsoever related or connected to the Claim and from each and every right and claim, manner of action and actions, cause and causes of actions, suits, debts, dues, sums of money, accounts, reckonings, bonds, bills, specialties, covenants, contracts, controversies, agreements, promises, variances, trespasses, damages, judgments, executions, claims and demands as aforesaid which the Releasor has or any time hereafter may have or but for the execution of this Deed of Release

could or might have had in law or in equity against CLICO, its subsidiaries or affiliates aforesaid for or in respect of any matter arising out of or in any way connected to the Claim.

(2) Such release set forth in paragraph 1 herein does not release CLICO from any claims that may be made by the Treasurer of the Commonwealth of The Bahamas relating to the Claim.

(3) The Releasor hereby undertakes to do all actions and give all necessary consents to assist CLICO to enforce this Deed of Release and hereby covenants to join in and give such further assurances consents and directions as may be necessary in that regard.

(4) The Releasor represents and warrants to CLICO that it has had sufficient time and opportunity to read and fully understand the terms and provisions of this Deed of Release and has had an opportunity to and was not prevented nor discouraged from consulting with and taking advice from independent legal counsel of his choice regarding this Deed of Release prior to the execution of the same and the Releasor represents and warrants that he fully understands the provisions of this Deed.

(5) This Deed of Release shall be binding on the parties hereto and upon each of their officers, directors, liquidators, administrators, representatives, executors, successors, heirs and assigns and shall inure to the benefit of each of the parties hereto, and to each of their officers, directors, liquidators, administrators, representatives, executors, successors, heirs and assigns.

(6) The invalidity or unenforceability of any provision of this Deed of Release will not affect the validity or enforceability of any other provision and any invalid or unenforceable provision will be severable.

(7) This Deed of Release shall be governed by and construed in accordance with the laws of the Commonwealth of The Bahamas and the parties hereto hereby submit to the exclusive jurisdiction of the Courts of the Commonwealth of The Bahamas in connection therewith.

IN WITNESS WHEREOF _____ has hereto set his hand and seal (as shown by the photocopied circle mark affixed hereto) the day and year first hereinbefore written.



Signed sealed and delivered by the said _____ in the presence of: -

[Please write witness' name below signature]

IN WITNESS WHEREOF the Common Seal of _____ has been affixed hereto by the _____ on the day and year first hereinbefore written.

The Common Seal of the said _____ was affixed hereto by _____ [name] the _____ [title] and his signature was affixed hereto in the presence of:

[Please write witness' name below signature]

IN WITNESS WHEREOF _____ acting under a Power of Attorney from / as the Personal Representative /Executor of the Releasor has hereto set his hand and seal (as shown by the photocopied circle mark affixed hereto) the day and year first hereinbefore written.



Signed sealed and delivered by the said _____ [name] in the presence of: -

[Please write witness' name below signature]